XHAI STUDIOS ADOPTS BLOCKCHAIN TECHNOLOGY FOR VIDEO GAMES

Monday 13 March, 2017

Cyberjaya, Malaysia, 13th. March, 2017 - Xhai Studios ("Xhai") an innovative mobile game developer and publisher, announced today that it will be using a new and promising blockchain technology to be incorporated into its platform services that it is developing.

Blockchain technology is a cost-efficient technology that not only serves the financial industry well, but it can also be a transformative technology when applied to the video gaming industry. Game developers can now distribute their products on a new type of platform that is more direct, effective and cost efficient, thereby giving flexibility to both the developer and the gamer.

Xhai shall be using the revolutionary and best of class NEM blockchain technology platform.

Besides other functionalities, Xhai's NEM-powered platform enables developers to bypass "middlemen payment processors". This is accomplished by verifying identity and recording transactions through the use of the NEM blockchain technology. Xhai is set to disrupt the current mobile and video game landscape.

NEM's crypto-currency, "XEM," will be integrated into selected Xhai's mobile video games. Not only will XEM be utilized to purchase in-app tokens but it will also be used to exchange collected game points into the XEM currency which incentivizes playing. Such a feature creates a new type of "crypto-economy" which provides a potential income stream for everyday gamers.

NEM's API feature allows applications and games to integrate directly with blockchain nodes and does not require any third-party middleware or integration servers. Their technology ensures extensibility, scalability and future proofing. More importantly, NEM follows industry-standard API conventions.

Selected Xhai's mobile games will include a full-fledged "XEM Wallet," which features QR functionalities. Xhai chose NEM as its blockchain technology provider because of its outstanding flexibility and ease of integration, which leverages on its above mentioned API-call feature.

The built-in XEM wallet allows gamers to transfer game points amongst peers to/from their other NEM wallet apps, e.g. the NEM NanoWallet or the NEM Android wallet. In addition, the user can elect to transfer XEM to online exchanges, converting their "gaming proceeds" into any crypto-currency.

"Xhai's decision to use the NEM blockchain technology is a demonstration of the real value of the NEM's platform. Its decision to use the public blockchain of NEM fits in well with the roadmap of NEM.

According to Lon Wong, President, NEM.io Foundation Ltd: "We already have a very strong traction with the use of the private chain (mijin) in many companies. The use of our public blockchain for this purpose comes at a good time where we are starting to showcase the application of our blockchain technology in the financial, logistics, IoTs, notarisation, and now, the game industries." –

As noted by Otto von Nostitz, President Xhai Studios: "We have already completed several games to be put onto a platform that is now being fine-tuned to integrate with the blockchain application and we hope to be able to roll out our first games using this technology in the coming months."

About Xhai Studios

Xhai Studios ("Xhai") is an innovative mobile game developer and publisher company co-founded in Cyberjaya, Malaysia by Sami Abuzarifa and Otto von Nostitz. Xhai has developed games for clients as well as published its own games and is now prepared to break new ground by applying blockchain technology to publish state-of-the -art games. For more information please visit our website @xhaistudios.com.

About NEM.io Foundation Ltd

NEM.io Foundation is a non-profit organisation, set up to promote the NEM blockchain technology globally. It is currently one of the most well-funded and successful blockchain technology projects in the

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crypto industry. Its technology is currently being utilized in a variety of financial institutions and industries such as Hitachi with its 150 million customer base.

Contact: Otto von Nostitz

E-mail:otto@xhaistudios.com

Tel: +60 12 311 1570

Company Contact:

Nem.io Foundation Ltd

E. contact@nem.io
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