WeeFees - the online service that challenges estate agents to compete against each other to secure exclusive access to active sellers.

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London, U.K.: 5 Feb 2016 – WeeFees Ltd (https://weefees.com) has introduced the first inclusive marketplace allowing traditional and online estate agents to secure exclusive access to active home sellers by offering them the lowest fee for the privilege.

Sellers spend two minutes uploading their property details and, once they've been reviewed by WeeFees, agents are invited to compete against other by offering lower fees. Once the lowest fee is established, contact details of the winning agent and seller are exchanged.

It is anticipated that WeeFees will help sellers to slash their costs by up to 50%. With estate agency fees currently between 1% and 2%, this could mean savings of up to £5,000 (exc. VAT) for anyone selling a £500,000 home.

The Managing Director, Kiran Dhaliwal established WeeFees after seeing sizable deductions from his property sales. With a growing family and a need to improve the profits from his property investments, he set about creating a platform to secure lower fees. With input from friends and family, the resulting system delivers more than just substantial monetary savings for the seller.

“Some of the people I sought input from had worked in the estate agency sector, so collectively we had a good grasp of the challenges faced by sellers and agents alike. In addition to saving on fees, sellers will no longer spend precious time dealing with multiple valuation visits before they receive fee details.” commented Kiran.

Kiran was quick to highlight that the system will also be of benefit to estate agents, adding, “Estate Agencies new and old may find periods where they're just not getting the same level of sales leads as before. This could be a result of a slowing market, the loss of a senior sales person or a rival who has a larger marketing budget. With a ready supply of leads, WeeFees can help estate agencies win new business, increase their market presence and raise their profile.”

In order to maintain a fair system, the seller selects which type of estate agency they wish to use - traditional or online. The system then invites matching agents to compete. Therefore, traditional agents will only compete against other traditional agents, and online agents will only compete against other online agents.

Before embarking on this venture, Kiran reviewed the alternatives, “Other providers, who offer similar services, mainly work on a referral fee or commission basis. Some of the fees can earn the provider thousands of pounds, which is money the seller is sadly missing out on.”

WeeFees certainly stands out from the crowd by covering both traditional and online estate agents. Any agent wishing to use the WeeFees service must sign up to deliver a standard set of services, like marketing the property on at least two leading portals, should they win the contest.

Kiran concluded, “WeeFees is a free, fast and impartial service that empowers the seller. Using the service to reduce agents' fees should bring about the single, largest reduction in the sellers' costs.”

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