

W.A.Ellis Joins With JLL

Wednesday 1 October, 2014

Strengthening JLL's capacity in the prime central London estate agency market and expanding the success of the W.A.Ellis business

Global real estate advisory firm JLL today <u>announced</u> a merger with W.A.Ellis strengthening the firm's residential capability in the central London market and creating a leading prime estate agency business.

W.A.Ellis is an established leader in the prime London market operating since 1868 with a particular focus in Knightsbridge, Chelsea and Belgravia re-sale, lettings, property management and valuation. The LLP comprises six equity partners, five take up key roles within the JLL agency and James Wilson, the sixth, moves his team into the existing residential valuation business.

Following the announcement, W.A.Ellis will become part of the JLL group that will see offices and employees integrating with immediate effect but will continue to operate from their office in Brompton Road and under the established W.A.Ellis brand for a period of time.

Guy Grainger, JLL Chief Executive Officer for the UK said: "The obvious strategic and cultural fit between the residential business at JLL and W.A.Ellis makes this a logical and attractive proposition for both firms. We are marrying a well-established and highly respected agency business with a global platform and this is a decision that fits with our wider strategy, making it a sensible and forward-thinking partnership for all involved."

Lucy Morton, Senior Partner at W.A.Ellis said: "We see this as the coming together of two great companies who are culturally aligned and fully believe both will benefit from the partnership. Combining our second-to-none knowledge of this market with JLL's global platform will ensure we are leaders in prime sales, lettings and investment for the benefit of all clients and staff."

Andrew Frost, Head of Residential for JLL will continue to lead the residential business in the UK, welcoming Lucy Morton to the Residential executive board to lead the agency business.

Grainger continued: "We are extremely excited to welcome W.A.Ellis into our business and consider ourselves very lucky to be joining forces with such an established estate agency player in the prime central London market. This merger is a key decision for our business and we wholeheartedly believe an essential move to take it to the next level."

– Ends –

Notes to Editors:

- Accompanying image of Andrew Frost, Head of Residential at JLL and Lucy Morton, Senior Partner at W.A.Ellis
- http://residential.joneslanglasalle.co.uk/news/waellis-joins-with-jll

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