

VOLKSWAGEN AKTIENGESELLSCHAFT SUPERVISORY BOARD APPOINTS DR. HERBERT DIESS TO GROUP BOARD OF MANAGEMENT

Friday 12 December, 2014

- Dr. Herbert Diessto take over as Chairman of Volkswagen Passenger Cars brand

Wolfsburg, December 12, 2014: The Supervisory Board of Volkswagen Aktiengesellschaft has unanimously appointed Dr. Herbert Diess (56) as a full member of the Board of Management of Volkswagen AG effective October 1, 2015. In his capacity as a member of the Group Board of Management, Diess will take over as Chairman of the Volkswagen Passenger Cars brand from Prof. Dr. Martin Winterkorn, who remains Chairman of the Group Board of Management.

In the context of this appointment the new function of "Chairman of the Board of Management of Volkswagen Passenger Cars" is to be set up in the Group Board of Management. Diess is currently the Member of the Board of Management of BMW AG responsible for Development. "With Herbert Diess we will be welcoming an outstanding personality and one of the most capable minds in the automotive industry to our Company. At the same time, this step puts the executive management of both the Group and the brand on an even broader footing," Winterkorn commented.

(ends)

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