

VIPR launches data-sharing portal for delegated authorities

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VIPR, the award-winning provider of Delegated Authority (DA) solutions, has unveiled a new digital gateway, VIPR Portal, providing coverholders, brokers and insurers with secure and efficient data-sharing capabilities.

The solution provides the perfect platform for seamless data transfer between participants, while mitigating against security risks such as data breaches associated with sending files via email.

Data can flow into Portal in a number of ways, including bordereaux upload, API integration and direct database connection, enabling real-time data transfer and an up-to-date view of risk, premium and claims data. All of this is made possible within a secure, low friction data-sharing environment, reducing both cyber risk and manual intervention.

The Portal also has additional key benefits such as validation of uploaded data sets and alerts on upcoming bordereaux deadlines, significantly improving the workflow for data processors.

VIPR Portal is a multi-tenant SaaS platform and will be fully integrated via APIs to the entire suite of VIPR products. It is also fully customisable to align with your individual company brand, providing a consistent brand experience to your clients across all touchpoints.

VIPR Portal is part of a wide range of tailored solutions for the DA market offered by VIPR, covering bordereaux processing and management, coverholder management, and a highly flexible solution for reporting and analysing delegated business.

"We believe that VIPR Portal is an important development for a fast paced and growing delegated authority market. We continue to move closer to a fully automated end-to-end VIPR ecosystem for the delegated authority sector," said Paul Templar, VIPR Chief Executive Officer.

"With over 50% of the Lloyd's Managing Agents who buy a DA system as clients, and processing some £10bn of GWP annually, VIPR is regarded by many in the insurance sector as the 'go-to provider' for DA software solutions," added David Sweet, VIPR Chief Commercial Officer. "VIPR Portal will provide a gateway into our suite of products and help move the market towards secure real-time data transfer between participants."

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