Vida Group Holdings plc Half Year Results 2026

Monday 10 August, 2026

Vida Group Holdings plc ("Vida" or "the Group") today announces its interim results for the six months ended 30 June 2026.

The first half of 2026 marks another significant milestone in Vida's evolution. The Group, which includes trading subsidiary Vida Bank Limited ("Vida Bank"), has surpassed £3 billion of mortgage assets, continued to transform its funding model through sustained retail deposit growth and accelerated investment in the technology, data and artificial intelligence capabilities that underpin its long-term competitive advantage.

The results demonstrate the continued execution of Vida's strategy: building a specialist bank that combines exceptional underwriting expertise with proprietary AI-enabled mortgage intelligence, creating a scalable operating model capable of delivering attractive long-term returns while maintaining disciplined risk management and excellent customer outcomes.

Financial and Strategic Highlights

- Mortgage assets increased beyond £3.0 billion.
- Gross new mortgage lending reached £840 million, compared with £348 million in H1 2025.
- Retail deposits increased to £3.4 billion, further diversifying the funding base. (30 June 2025: £1.3 billion)
- Wholesale funding liabilities reduced to £648 million (30 June 2025: £1,161 million)
- Net interest margin improved to 2.34% (2.13% in 30 June 2025), reflecting an increasingly efficient funding mix.
- Five consecutive years of statutory profitability, with Profit Before Tax of £4.8m for the period.
- Liquidity Coverage Ratio well above regulatory minimum at 145% (31 December 2025: 163%)
- Total Capital ratio and CET1 ratio of 16.0% and 13.4% respectively (31 December 2025: 18.3% and 15.2%)
- Loans >90 days in arrears: 1.7% (31 December 2025: 2.0%)
- Provisions coverage: 0.28% (31 December 2025: 0.31%)
- Continued investment in proprietary technology, automation, data science, and AI-enabled mortgage intelligence.

Building a Different Kind of Specialist Bank

Vida Bank continues to execute a strategy that extends beyond mortgage growth. Vida is deliberately investing in the capabilities that will define the next generation of specialist mortgage lending.

Its proprietary mortgage intelligence capability combines specialist lending expertise, modern technology architecture, advanced analytics, workflow orchestration, and carefully governed AI to improve decision quality, operational efficiency, and broker experience.

Rather than replacing human judgement, technology enables underwriters to focus on the complex decisions where expertise creates the greatest value.

This approach is creating increasing operating leverage as the business scales and is establishing a differentiated capability that becomes stronger with every customer interaction, every lending decision, and every enhancement to the Bank's data assets.

Strong Underlying Performance

Reported profit before tax reflects the absence of the significant one-off gain recognised in the first half of 2025 following a portfolio transaction. Excluding that item, the underlying business continued to

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strengthen through higher net interest margin, substantial balance sheet growth, and continued investment in future capability.

Retail deposits remain central to Vida's strategy, providing stable, diversified funding that supports sustainable lending growth while improving funding efficiency and balance sheet resilience.

Outlook

The Board remains confident in the Group's outlook. Demand across the specialist mortgage market remains healthy, and Vida is well positioned to continue gaining market share through disciplined execution, differentiated service and ongoing investment in technology.

As specialist lending becomes increasingly data-intensive and intelligence-led, the Board believes Vida's combination of human expertise, proprietary data and AI-enabled mortgage intelligence provides a durable competitive advantage capable of supporting sustainable growth over the long term.

Anthony Mooney, Chief Executive Officer, commented:

“These results demonstrate much more than another period of strong growth. They show the continued transformation of Vida into a different kind of specialist mortgage bank.

We have built significant scale, strengthened our funding model, and continued to improve the underlying economics of the business. Just as importantly, we have continued investing in the capabilities that we believe will define the future of specialist lending.

Our ambition has never simply been to build a growing mortgage lender. It is to build the UK's most intelligent specialist mortgage bank.

The combination of exceptional people, proprietary data, modern technology, and carefully deployed artificial intelligence is creating something that is increasingly difficult to replicate. This embedded mortgage intelligence supports decision quality and good customer outcomes, increases operational efficiency, and becomes more valuable as Vida grows.

Artificial intelligence is not a standalone initiative for Vida. It is another powerful capability that is being embedded into every stage of our operating model to augment expert judgement, improve consistency, and unlock scalable growth.

We remain disciplined, ambitious, and excited about the opportunities ahead. The momentum we have created during the first half of the year gives us confidence that we are building a business capable of delivering sustainable long-term value for customers, colleagues, brokers, and shareholders.”

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