Ventas Central Supports Entrepreneur Referendum to Remain in the European Union

Tuesday 11 June, 2013

Entrepreneur and small business owner of Ventas Central, Josh Peace advocates that remaining part of the EU is essential for the UK's economic recovery and for small businesses to continue to grow to become the future face of the UK and European economy.

A letter recently published in The Independent and signed by the UK's top businessmen and successful entrepreneurs, highlights that Britain's economic interest would be best served if the country maintained their place within the European Union. Managing Director of Ventas Central, an outsourced sales and marketing firm based in Chelmsford strongly believes remaining part of the EU is essential for the UK's economic recovery and for small businesses to continue to grow and support the UK's economy.

About Ventas Central: http://www.ventascentral.com

The letter in The Independent draws attention to the growing concerns in The City that there is a large anti-European feeling held in the UK Government. The fear held by the business community is that if Britain was to leave the European Union, then the impacts this would have on the UK's economy would be substantial. EU membership is currently worth between £31bn and £92bn a year in income gains to the UK with the European Union consisting of an economic zone larger than that of the USA and Japan combined; with a total GDP of about £11 trillion. "Our EU membership is worth up to £92 billion a year to the UK economy and a move away from the EU would make it more difficult to trade with businesses in Europe, which would have serious knock on effects to the county's economy as a whole" said Josh Peace, Managing Director of Ventas Central.

The single European market has bought an end to many of the non-tariff barriers to trade that used to be in place in Europe. This is critical for UK businesses. As a Member State of the EU, the UK is part of the procedure for making rules and regulations for the single market. Were the UK to leave the EU but join the European Economic Area (assuming the UK were admitted), Britain would be bound by most single market rules however would have no part to play in making the decisions of these rules.

For small businesses like Ventas Central, membership in the EU is beneficial because the European Investment Bank Group provides funding and start-up loans to support new productive investments. Both Britain and the EU are looking more heavily towards small businesses to help European economic recovery. If the UK was to leave the EU, then small start up businesses would not be entitled to this funding and there would be more pressure put on the UK Government to provide this.

"At Ventas Central, we maintain that small businesses are the future face of the UK and Europe as the key to economic recovery. It would be disastrous for the economy and future economic growth if Britain were to leave the EU" said a spokes person for the firm. "Here at the firm, we hope this letter in The Independent will highlight the importance of our membership to the EU and that it will be listened to and taken on board" added a spokes person for Ventas Central.

To read the letter published in The Independent visit: http://www.independent.co.uk/voices/letters/letters-the-benefit-of-european-union-membership-outweighs-the-cost-8622571.html

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