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Unique event to explore European risk landscape launched in Zurich

Wednesday 5 April, 2023

The event will bring senior executives together to explore the unique landscape and challenges facing re/insurers in Europe

One of the re/insurance industry's first conferences specifically dedicated to exploring the unique dynamics of the European re/insurance markets will take place in Zurich, Switzerland, this June.

More than 200 senior executives from re/insurers and service providers from across continental Europe and the UK will hear from more than 20 senior executives from re/insurers and brokers operating in the region at this two-day event, titled "<u>Re/insurance Outlook Europe 2023</u>", on June 19 and 20.

Intelligent Insurer, the publication behind the event, wanted to pioneer an event dedicated to how the re/insurance markets operate in Europe, exploring the unique landscape of risk transfer in the region, amid once-in-a-generation market conditions characterised by shortages of capacity, rising prices and many broader economic and political challenges.

To be held at the Park Hyatt, Zurich, the event will explore the challenges re/insurers face in grappling with the challenges of capacity shortages, rising rates, burgeoning costs and an increasingly volatile risk landscape characterised by more frequent and severe catastrophe losses driven, in part, by climate change.

Attending Re/insurance Outlook Europe 2023 will be over 20 senior executives from companies such as AXA XL, NewRe, Gallagher Re, SCOR, Aspen Re, Zurich and Toa Re, examining the unique risks and opportunities senior executives operating in this region must grapple with when making strategic decisions around underwriting.

Delegates will hear directly from CEOs, CUOs and chief actuaries from Europe's biggest players, who will help map a pathway to profitability and growth. The event will also offer expert insights on the changing dynamic between re/insurers and buyers, explore new ways of unlocking third party capital, and discuss how carriers can adjust their underwriting appetite and address the macroeconomic realignments, as capacity is constrained and price expectations are shifted within an uncertain operating environment.

Rachael Gore, head of digital content for Intelligent Insurer, said:

"Against a backdrop of one of the toughest year-end renewals the industry has seen in decades, this conference will examine the structural changes taking place in the European markets as a result of a plethora of forces ranging from inflation to climate change to consolidation. As geopolitical challenges increase, combined with structural changes in the loss environment, the need for risk transfer is growing, while at the same time the reinsurance industry is more exposed than ever.

"This conference will show you how to seize new opportunities and avoid the pitfalls as the industry reaches a tipping point, as the challenges of conflict, climate and capital converge."

Featuring more than 30 speakers and delivering more than 18 hours of networking and thought-provoking content, <u>the event</u> will deliver a powerful combination of in-depth case studies, interactive roundtables and lively panel debates designed to deliver the strategic insight that insurance executives need to instigate and deliver innovation in this fast-evolving space.

The speakers and panellists are all experienced insurance professionals able to speak from years of personal experience working on the front line of what is a rapidly changing landscape in Europe.

Here is a snapshot of what some of the speakers have said:

"We are working continually to evaluate how the level of risk has changed. The most obvious impact is from climate change, but the current macro-economic climate, social inflation, and a changing environment in terms of litigation are also impacting our market. I believe reinsurance will become more important in the future—ultimately reinsurance provides the key to diversification across the entire

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insurance market." Bertrand Romagne, Chief Executive Officer, International Re, AXA XL

"The biggest challenge the industry faces is to underestimate the growth and the complexity of the risks it covers. A fair share of the risks associated with elevated inflation and fast-increasing interest rates, climate change and geopolitical uncertainty is transferred directly or indirectly to the reinsurance industry. Those risks are complex to model and assess and this level of uncertainty should be adequately reflected in the price levels.

"Reinsurance has proved its value during the last few years. In a transition period which has seen new risks materialising at a fast pace—pandemic, war in Europe, rapid increase of natural catastrophes—the reinsurance industry has played its role remarkably. As opposed to the banking sector, it has been able to absorb the shocks without destabilising the financial system." Alexandre Puydebois, CRO, Toa Re Europe

Run by <u>Intelligent Insurer</u>, the leading digital hub for senior insurance executives, brokers and insurtechs, the event is free for insurers to attend and features leading industry figures, including:

- Penny Seach, Group Chief Underwriting Officer, Zurich
- · Bertrand Romagne, Chief Executive Officer, International Re, AXA XL
- Dirk Herrenpoth, Chief Underwriting Officer-Property & Casualty, NewRe
- Markus Eugster, Chief Executive Officer, Korean Reinsurance Switzerland
- Alexandre Puydebois, Chief Risk Officer, Toa Re Europe
- Julien Mollinier, Head of EMEA LATAM, Aspen Re
- Charlie Bartlett, Deputy Regional CUO, Europe-Canada & CUO, UK, Reinsurance, SCOR P&C
- Dirk Spenner, Managing Director, Gallagher Re
- Hetul Patel, Chief Actuary, Liberty Mutual Reinsurance
- Dirk Lohmann, Chairman, Schroders Capital ILS
- Steve Hearn, Chief Executive Officer, Inver Re
- Paul Hertelendy, Chief Underwriting Officer, Echo Re
- Mark Meyerhoff, Chief Regional Officer Europe, Mapfre Re

Delegates will benefit from:

- Exclusive networking with C-level executives from the European re/insurance world
- Two days of analysis specific to Europe featuring C-level executives
- Insights into the crucial mid-year renewals, as well as expectations for the next quarter
- An agenda covering the biggest challenges in re/insurance, thoroughly researched with the industry's most senior players

The ground-breaking event is the latest in an ongoing series of events run by Intelligent Insurer with the aim of equipping industry players with the networks, insights and knowledge needed to progress their careers and drive the wider evolution of the re/insurance industry.

For more information on the event, including a full agenda and list of speakers visit: <u>https://www.reinsurance-europe.com/home</u>

<u>Intelligent Insurer</u> is the leading digital hub for senior insurance executives, brokers and insurtechs, providing webinars, reports, events and high-quality digital content.

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