Triodos Bank Launches £2.5 million bond issue in partnership withTLS Hydro Power

Tuesday 17 March, 2015

Related Sectors:

Manufacturing, Engineering & Energy ::

Scan Me:

- Opportunity to invest in UK hydro power infrastructure
- Basic gross interest of 7% fixed per year for 5 years
- Additional gross interest of 0.25% per year for its energy customers
- £1,000 minimum investment, £500 for energy customers
- Would-be investors can apply for the bond from 16th March 2015 until Friday 29th May *
- For more information please visit www.loco2energy.com//our-green-energy/invest-in-renewables.php

Working in partnership with Triodos Bank N.V., TLS Hydro Power Ltd, a renewable energy company which develops, owns and operates a portfolio of hydro power sites across Scotland and England, today launches a £2.5 million bond issue. Funds raised will be used to finance the development of new hydro power schemes including a 1 MW project in the Perth and Kinross district in Scotland, construction of which is planned for autumn this year.

Head of Corporate Finance , Dan Hird comments: "Independent renewable energy producers like TLS Hydro Power Ltd are a fast growing force in the UK energy market and contribute to the UK's green energy targets. We are proud to be able to use our experience in raising capital to help the company grow and realise its potential."

Perk for customers
TLS Hydro Power Ltd is part of the larger TLS Energy Group, whose activities cover the entire energy supply chain, from renewable energy generation to delivery of energy to the end user. The group's retail arm, LoCO2 energy, supplies energy to 8,500 domestic and business customers. LoCO2 energy customers and investors who become customers by 31 March 2016 are being offered an additional 0.25% gross interest per year (i.e. interest equivalent to 7.25% gross per year) through the bond issue.

The minimum individual subscription for the bond issue is set at £1,000 however LoCO2 energy customers can invest a minimum of £500.
Currently around 80% of the energy supplied to LoCO2 customers comes from renewable sources – compared to a UK average of 16.7% in the year to 31 March 2014.

TLS Hydro Power Ltd
TLS Hydro Power Ltd has already developed eight hydro power schemes and has a further site in construction which is expected to become operational later this year. Combined these schemes will generate around 16,000 Mega Watt hours of energy each year – enough to power 4,000 homes.

Dr Bob Middleton, Chief Executive and Founder of the TLS Energy Group comments: "TLS Hydro Power has a 15 year track record and I believe this bond issue provides a fantastic opportunity for existing customers and new investors to support our business through the next stage of growth. Hydro power is one of the cleanest and most efficient and reliable forms of renewable energy and hydro plants can continue to produce electricity for many decades. "

The TLS Hydro Power Ltd bonds are an unsecured investment meaning your capital is at risk. TLS Hydro Power Ltd's ability to pay the interest and repay the bonds is dependent on the continuing success of its business model and planned means of refinancing. TLS Hydro Power Ltd bonds are unquoted securities with a fixed repayment date and although the bonds will be transferable, investors should be aware that they may not be able to access their capital during the life of the bond. An investment in TLS Hydro Power Ltd bonds is not covered by the Financial Services Compensation Scheme.

* The Offer opens on 16 March 2015 and closes at noon on 29 May 2015 (unless the £2.5 million target has been reached or the offer is extended by the Directors of TLS Hydro Power at their sole discretion).

-ENDS-

Notes to editors:

For more information, arranging interviews, available case studies and or additional pictures, please

contact the Triodos Bank Communications team:

Faye Holst, T 0117 9809 584 or M 0755 778 5167 faye.holst@triodos.co.uk
Lisa Stanley, T 0117 980 9721 or M 07983 002013 lisa.stanley@triodos.co.uk
William Ferguson, T 0117 980 9770 or M 07899 965 640 william.ferguson@triodos.co.uk
Rachel Mason, T 0117 9809721 or M 0750 078 8258 rachel.mason@triodos.co.uk

About TLS Hydro Power Ltd
TLS Hydro Power Ltd is a leading independent developer and operator of small hydro power sites in the UK with over 15 years' experience in the market. The company has a proven track record in developing brand new schemes as well as specialist experience in renovating older, defunct schemes. TLS Hydro Power Ltd has also successfully completed projects as joint ventures with other developers and is actively looking for potential new sites. The company currently has 8 operational sites with a further 2 in the planning and construction phases.

About Triodos Corporate Finance
Triodos is one of the world's leading sustainable banks. Its advisory arm, Triodos Corporate Finance, works exclusively with sustainable businesses and has a long track record of advising businesses on raising capital through private placements and retail offers. Over the past 3 years, Triodos Corporate Finance has raised over £60 million for businesses within the sustainability sector with investments from institutions, charitable foundations, high net worth individuals and retail investors. www.triodos.co.uk

This press release does not constitute an offer or invitation to subscribe for bonds. Triodos Bank Corporate Finance has published an offer document in cooperation with TLS Hydro Power Ltd dated March 2015. Applications can only be made on the basis of, and subject to the terms and conditions and other, the information contained in the offer document and accompanying application pack. TLS Hydro Power Ltd is a limited company with registered office at Tradelink Solutions Ltd. First Floor, Batchworth Lock House, 99 Church Street, Rickmansworth, Hertfordshire, WD3 1JJ.

This financial promotion has been issued and approved by Triodos Bank NV, incorporated under the laws of the Netherlands with limited liability, registered in England and Wales with branch number BR3012, authorised by the Dutch Central Bank (DNB) and regulated in the UK by the Financial Conduct Authority (FCA) and Prudential Regulation Authority (PRA). Details about the extent of our regulation by the FCA and PRA are available from us on request. Registered office: Triodos Bank, Deanery Road, Bristol BS1 5AS.

Company Contact:

_

Pressat Wire

E. support[@]pressat.co.uk

View Online

Newsroom: Visit our Newsroom for all the latest stories:
https://www.wire.pressat.co.uk