

## Top 50 biggest builders

Monday 20 July, 2020

Coastline Housing has been featured in a top 50 list of the biggest affordable housing developers nationwide, and has been placed as the third fastest growing housing association in terms of new homes being built as a proportion of current stock.

The Cornish housing charity developed 302 homes last year, including 40 homes that were delivered in a new strategic alliance with Legal & General Affordable Homes. These developments, as a percentage of its total stock, made Coastline the third fastest growing association in terms of building new affordable properties.

Coastline was also placed at number 48 in Inside Housing magazine's overall top 50 biggest builders list for the affordable housing industry many of whom are much larger than Coastline with national coverage.

In developing the homes, Coastline invested £34.1million and secured £7.8million of government grant, from local and central government.

This is the third year in a row that Coastline has appeared in the top 10 fastest growing housing associations list and the landlord's current forward plans should see the company continue to grow at that pace.

Allister Young, CEO, said: "We are very proud to see Coastline named in the top 50 biggest builders nationwide, and listed as one of the top three fastest growing associations too."

Cornwall has a huge shortfall of affordable housing, with the proportion of affordable housing available in the county being about half the national average.

Allister adds: "Over the coming year, we plan to again build over 300 more new affordable homes for local people across the county. Having a warm, comfortable and safe place to live is one of the most important things in life and the cornerstone for wellbeing. We are honoured to be providing this for so many local individuals and families. We are also incredibly pleased to be making such a positive impact on Cornwall's economy, especially during such difficult times for so many businesses."

Coastline estimates that for the 300 homes developed last year, almost 300 jobs were created as a result and over £13million was added to the Cornish economy.

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