

Time to ground your profits with a better center of Gravity. SpaceSwap has launched a new platform for stable income!

Thursday 15 October, 2020

The **SpaceSwap** project team has again expanded its ecosystem with the launch of their newly built [Gravity](#) platform.

In the last couple of months, the team has developed a unique project that is aimed at bringing additional stability to their system, giving holders the chance to earn more while at the same time maintaining the stable price of their coins.

What is Gravity?

It is a platform created for yield farming. Gravity was designed to bring stablecoin prices closer to their peg.

To date, there are 5 stablecoins presented on the platform:

- DAI
- USDT
- USDC
- sUSD
- USDQ

Gravity has its own smart contract. MILK2 will be issued from within the Gravity system in direct accordance with a [community vote](#) that was held prior to its launch.

When a certain coin falls in value, the APY rates change immediately. The farming scheme lies in the fact that below-peg stablecoin pools are more rewarding than above-peg ones. This motivates people to sell their above-peg stablecoins and buy below-peg ones. Hence, in this way, the Gravity system was developed to maintain the stable price of the coins.

How were the initial pools chosen?

All important decisions within the SpaceSwap platform are made with the help of the Galaxy voting system.

The initial Gravity pools were chosen by the community, through a consensus that was established via a vote:

<https://snapshot.page/#/spaceswap/proposal/QmdjD2Uhf7y5AZzQqr9zjk4rstGtewCo5UCQvHnC3JiCct>

The list of pools on the Gravity platform:

- [USDC/ETH](#)
- [USDT/ETH](#)
- [DAI/ETH](#)
- [sUSD/ETH](#)
- [USDQ/ETH](#)
- [USDC/USDT](#)
- [DAI/USDT](#)
- [DAI/USDC](#)
- [USDQ/USDT](#)

These are all Uniswap pairs with high APY rates, starting at 105%.

Benefits of Gravity

1. MILK2 generation

Media:



Related Sectors:

Business & Finance :: Consumer Technology :: Crypto Currency :: Media & Marketing :: Personal Finance ::

Related Keywords:

Defi :: Cryptocurrency :: Blockchain :: Cryptonews :: Ethereum :: Bitcoin :: Satoshi :: Finance :: Coin ::

Scan Me:



This platform generates another portion of MILK2 within the SpaeSwap ecosystem.

2. Only stablecoins presented

Gravity presents the main stablecoins, including DAI,USDT, USDC, sUSD and USDQ, so holders won't face any volatility risks.

3. High APY

The APY rates are high, making the pools as profitable as those on the SpaceSwap Interstellar platform.

4. Community voting for pools

The team from the project has already stated that all the important decisions within the SpaceSwap system are made by the holders. This is true for Gravity too.

All in all, the Gravity platform has produced great results in maintaining the health of the whole SpaceSwap ecosystem at top level. It's a great chance for newcomers to make investments with minimum risks and maximum profitability.

"We're constantly developing new ways to bring more vividness and trust to the DeFi ecosystem. The success of SHAKE and MILK2 inspired us to develop a catalogue of innovations within the SpaceSwap platforms, with the aim being to make the project more stable and profitable. Gravity has been our biggest challenge so far. It's a great platform for both newcomers and experienced holders who want to achieve stable profits and amazing financial results", comments the SpaceSwap Development team.

Open the [MILK2-ETH pool](#) on Uniswap and click on the 'Trade' button to buy MILK instantly.

For more information, check out [GitHub](#) or contact the SpaceSwap team:

<https://spaceswap.app/>

Telegram: t.me/SpaceSwap

Twitter: <https://twitter.com/spaceswapdefi>

Blog: <https://blog.spaceswap.app/>

Discord: <https://discord.gg/r6RymJi>

Company Contact:

—

SpaceSwap

E. info@spaceswap.app

W. <https://spaceswap.app>

[View Online](#)

Additional Assets:

Newsroom: Visit our Newsroom for all the latest stories:

<https://www.spaceswap.pressat.co.uk>