The WealthTech100 for 2020 recognizes the pioneering companies transforming the global investment and banking industries

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The second annual list of the world's most innovative technology solution providers for asset managers, private banks and financial advisors was announced today by FinTech Global, a specialist research firm.

The WealthTech industry has seen huge growth over the last four years as new digital services to oversee personal finances, manage institutional investments and provide financial advice have come to the forefront. Total annual investments in the sector grew from $2.8bn in 2016 to over $7.8bn last year. That's an increase of nearly 2.8 times and a CAGR of 40.7%

As a result, the competition to be identified as one of the leading 100 WealthTech companies in the world was even fiercer this year. A panel of analysts and industry experts voted from a list of over 1,200 companies produced by FinTech Global. The finalists were recognized for their innovative use of technology to solve a significant industry problem, generate cost savings or improve efficiency across the investment value chain.

"Established investment firms, private banks and advisors need to be aware of the latest innovation in order to remain competitive in the current market, which is heavily focused on digital distribution and transformation initiatives," said Richard Sachar, director of FinTech Global. *"The WealthTech100 list helps them do just that and identify new business models which will have lasting impact on the industry."*

The leading WealthTech companies celebrated in the list include:

Advicent: provider of NaviPlan, the leading SaaS financial planning platform for the financial services industry

AlgoTrader: provides institutional quantitative trading solutions including the newly launched WIRESWARM order and execution management platform for digital and tokenized assets

CoInvestor: a digital investment platform for alternative assets

Doxim: communications technology leader providing omnichannel document solutions and transforming experiences to strengthen engagement across the lifecycle in financial and regulated markets

Embark: a genuinely digital platform offering the security of FNZ technology along with bespoke disruptive design and integration

GBST: provides technology to the global wealth sector with administration and digital solutions helping firms streamline operations and engage customers

Kidbrooke: a battle-tested API, encapsulating emerging wealth management workflows and customer journeys

Moxtra: provides digital customer engagement solutions through OneStop experiences

Nucoro: the investment and savings innovation platform enabling financial institutions to deliver leading-edge FinTech experiences for their client-base

Tindeco: the company's VISION technology enables wealth managers to dramatically reduce costs and offer mass-customisation of investment solutions – of any degree of sophistication

Xignite: market data cloud solution which powers financial data-driven products with real-time, delayed and historical pricing information

A full list of the WealthTech100 and detailed information for each company is available to download at www.WealthTech100.com.

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Fintech Global

E. rsachar@fintech.global
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