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The Resort Group Agrees New Hotel Agreement With Hilton Worldwide

Thursday 29 January, 2015

<u>The Resort Group</u> has today announced that it had signed a management agreement with Hilton Worldwide to open an upscale Hilton Hotel in Praia, on Santiago Island, Cabo Verde. The newly constructed Hilton Praia, will offer 201 guestrooms and suites across 15 floors, and also feature a business centre and leisure facilities including a fitness and spa with indoor and outdoor swimming pools.

The hotel is expected to begin welcoming guests by 2018 and Hilton Praia will offer extensive meetings and events facilities with more than 700 square metres of space, made up of a large ballroom and four further meeting rooms – ideal for major corporate events, incentive groups as well as social occasions.

"This project from The Resort Group, in the city of Praia, is of huge importance for the international prestige of our capital city, which will become part of the distinguished group of African and worldwide capital cities that have a Hilton branded hotel." said Jose Maria Neves, President of the Cabo Verde Islands. "The presence of such a high prestige brand will contribute to our international recognition as a diversified and quality destination. Once again The Resort Group has presented us with a high quality investment in the country."

Hilton Praia will be located approximately six kilometres from Nelson Mandela International Airport (RAI) and six kilometres from Port of Praia one of the principle ports of Cabo Verde. The hotel will be close to the city's diplomatic quarters, governmental institutions, commercial, finance and residential areas, while the University of Cabo Verde is also located close by.

"The construction of the Hilton Hotel in Praia ...will greatly contribute to the dignity of the city as a potential destination for business tourism and international and regional conferences. My congratulations to ... The Resort Group and best wishes for much success in business," said Antero Vega, Minister of Environment, Housing and Land Management.

Patrick Fitzgibbon, senior vice president of development, Europe and Africa, for Hilton Worldwide, said: "Benefiting from a rich visitor offering and progressive business environment Cabo Verde is developing its reputation as a place to visit for both corporate and leisure purposes. We are delighted to be expanding our presence here, with a prestigious new Hilton Hotel for Praia, in what is a strategically important trading location for Africa, Europe and the Americas."

The Resort Group recently opened its second resort in Cabo Verde, Dunas Beach Resort & Spa situated on Sal Island. Earlier in 2014, the Group announced that over half a million visitors had visited its award winning Tortuga Beach since it opened in 2011. A third resort on Sal, Llana Beach Hotel, is also under construction. The Resort Group attracts property investors from across Europe offering 5-star commercial properties with a guaranteed rate of return.

"The Hilton brand is respected and renowned throughout the world for setting the very highest standards in hospitality, and our latest hotel development will encapsulate those standards. This is another significant achievement for The Resort Group and further enhances our reputation as a leading developer of hotels and resorts that deliver excellent rates of return for property investors" said Rob Jarrett, CEO of The Resort Group PLC.

Thanks to its year-round sunshine, stunning beaches, and myriad of watersport activities, Cabo Verde is fast becoming a popular destination with holiday makers, celebrities and people looking to invest in a property.

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