The P1 Platform Launches Customisable Reporting Suite

Wednesday 12 October, 2022

The new functionality has been built in-house by P1's growing software development team

The P1 Platform has launched a proprietary reporting suite which allows advisers using the platform to create customisable reports, including performance reports where a range of benchmarks can be selected to graph against real portfolio performance data over any timeframe. The performance report can display cumulative and discrete monthly performance data, alongside asset allocation, geographical and sector breakdowns.

P1 has grown its tech side with the hire of full stack developer Tom Martin as its Principal Software Engineer and has a team of three working under Tom. His initial focus has been building P1's API, giving the platform full control over its reporting functionality, integrations, and future front-end developments.

The reporting suite includes high-level management information, valuations, capital gains tax reports, and ISA allowance reports. P1 has built an internal API and NoSQL database to extract data from a range of sources, allowing them to create software applications, reporting functionality and integrate with third-party systems quickly and at scale.

P1 uses Seccl's digital custody and investment infrastructure, having been an early investor in the business before its purchase by Octopus, and the first platform to launch using its technology and services. In 2021, P1 and Seccl jointly won the Best Use of Platform Technology at the Schroders UK Platform Awards – while the P1 Platform continues to lead the market in its service levels, frequently topping the Lang Cat and Platforum adviser surveys.

Tom Martin, P1's Principal Software Developer, said, *"Building our API from scratch was not easy, and we had to adapt our approach a few times, but Seccl are great to work with. Part of our adaptation was building our own database of client information. Having it means our ability to display, manipulate and integrate data is vastly improved. Not only can we quickly respond to IFA functionality needs, but the data populates quickly for IFAs – an often-overlooked requirement!"*

James Priday, CEO of P1 Investment Management, said, *"Taking ownership and developing our technological capabilities in-house was always part of the P1 strategy. Launching an API and database was the first step in allowing us to shape the future of the P1 Platform. We already have a roadmap of developments and are excited to work with IFAs to deliver the features and functionality they want quickly. Working with a technology partner like Seccl, which has its own API, has been invaluable."*

David Ferguson, CEO of Seccl, said, "It's great to see firms using our infrastructure to build something that's totally aligned to the needs of their clients. Giving more control to those closest to the customer is at the very heart of our model – this development just goes to show how important flexible, API-first technology is in making it all possible. We're excited to see what they build next."

Media:





Related Sectors:

Business & Finance ::

Related Keywords:

Adviser Platform :: Investment Platform :: Wealth Platform :: Platform :: IFA :: Financial Adviser :: Wealth Management :: API :: Fintech :: Investment Management ::

Scan Me:

Company Contact:

P1 Investment Management

T. 0333 241 4129
E. harrywebster@p1-im.co.uk
W. https://p1-im.co.uk/

Additional Contact(s):
James Priday, jamespriday@p1-im.co.uk

View Online

Additional Assets:

Newsroom: Visit our Newsroom for all the latest stories:
https://www.p1-investment-services.pressat.co.uk