

The HBOS Report is a reminder that corporate whisleblowing is not working

Thursday 19 November, 2015

The Director of the Institute of Business Ethics, Philippa Foster Back CBE said:

"The HBOS Report shows that there is significant weakness in company whistleblowing arrangements which leave them vulnerable. Boards need to listen to, act upon, and report back on relevant concerns raised by their employees"

The <u>2015 IBE Ethics at Work survey</u> shows that half of all UK employees still do not raise concerns about behaviour in their organisation (45%).

Of those who do speak up, only 39% said that they were satisfied with the outcome (down from 70% in 2012).

For further information, interviews and quotes, please contact Katherine Bradshaw, 07771 517700 k.bradshaw@ibe.org.uk

NOTES FOR EDITORS

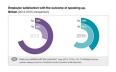
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- We raise public awareness of the importance of doing business ethically
- We help organisations strengthen their ethics culture through the sharing of knowledge and good practice.
- We assist in the development, implementation and embedding of effective and relevant corporate ethics and responsibility policies and programmes.

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