

The future of urban mobility – Triggo reveals micro-electric car for launch across major cities globally in 2021

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- Triggo is ready to licence the vehicle in major cities and talks with car distributors across Europe are underway
- New electric car combines the safety and comfort of a car with the manoeuvrability and parking benefits of a scooter
- Unique design offers environmentally friendly solution for improving urban mobility

08.07.2020: Triggo S.A., a European engineering design company, founded in Poland has announced the launch of its first electric urban mobility vehicle, combining the safety and comfort features of a car with the manoeuvrability and parking benefits of a scooter. In mid-June, the company concluded an agreement to complete homologation of Triggo with the Automotive Industry Institute and is already in talks with major car distributors worldwide.

Triggo's electric vehicle has been developed in response to the growing demand for "future-orientated" urban mobility in the large metropolitan markets of Europe, Asia and the Americas, such as autonomous robo-taxis and car sharing services. Triggo vehicles are designed to ease pressure on existing busy urban transport infrastructure and to meet future transport needs in smart cities and towns through improved urban mobility.

With a view to commercialisation in 2021, Triggo, which was founded by CEO Rafal Budweil, is in discussion with major players from across the industry, operating on different continents, and includes international automotive corporations looking for ways to improve urban mobility. The company is also in talks to license the manufacturing of its vehicles by third party manufacturers.

The two-seater vehicle, which has been in development since 2015, has a unique variable chassis that enables drivers to choose between two modes: cruising -mode for speeds up to 90km/h and manoeuvre-mode, at speeds of 25km/h to nip through traffic, and park like a scooter.

The vehicle uses innovative "Drive-by-Wire" digital control and replaceable batterie alleviating charging stops and the need for a public charging station infrastructure. Its spacious, enclosed, two-seater cabin fulfils user requirements for safety systems as well as multimedia and comfort features such as bluetooth connectivity and air conditioning. Driving Triggo on the road requires only a standard drivers' license.

Triggo's development comes as the support for zero emission vehicles and shared transport services continues to grow. According to Deloitte, by 2040, 50% of passenger cars in the world will be powered electrically and, by 2030, between 56 to 160 million electric cars will be on the road.

Urban transport experts predict that over the next decade users of car sharing systems may increase several times to over 35 million people, and vehicles fleets to over four hundred thousand units, compared to today's one hundred thousand.

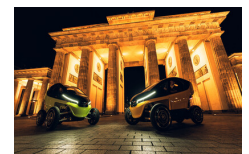
Rafal Budweil, CEO and Founder of Triggo S.A., said: "We completed work on the pre-production version of Triggo earlier this year, and recently completed our offer for licensing the vehicle so we can begin serial production by 2021. We are extremely excited about the progress we have made with Triggo, which is at the forefront of technology and provides an innovative and environmentally friendly solution for improving urban mobility.

We welcome the ongoing interest from top international automotive corporations who recognise the benefits offered by our product as they look for innovative solutions in tackling urban mobility. We are keen to collaborate with the automotive industry going forward and are open to conversations with all entities interested in cooperation with Triggo, who can reach out to us through our website or social media."

About Triggo

Triggo is actively seeking opportunities for co-operation with businesses. In case of interest, please contact us through our website www.triggo.city (tab "become our partner"), e-mail: triggo@triggo.city or DM on any social media platform.

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Triggo is a unique, fully electric vehicle, thanks to its innovative design that combines the safety and comfort features of a car with the manoeuvrability and parking benefits of a scooter.

A breakthrough in Triggo technology is the variable geometry chassis, which allows you to drive in two modes: road-mode for high speed stability and manoeuvre-mode, where the vehicle efficiently manoeuvres in traffic jams and takes up very little parking space. Its features make it ideally suited to the upcoming new urban mobility services.

The vehicle has been designed and built from scratch by Polish technical expertise. The assumptions and concepts of Triggo are protected by international patents currently covering the area inhabited by nearly 4 billion people.

The project is a response to the growing demand for future-oriented services of means of transport sharing and electromobility in the largest European, Asian and American metropolitan markets. Triggo's potential results from the sale of both the product and the licence.

Triggo's business model focuses on two pillars. The first assumes concentration on the Mobility-as-a-Service market. The project is a response to the growing demand for future-oriented urban electromobility services in the largest metropolitan markets in Europe, Asia and the Americas. The second pillar is Robo-taxi. It is a forward-looking market for passenger transport services, combining high nominal gross margin observed in car sharing systems with significant unit revenues (Uber, Bold, etc.). The key aspect here is the autonomous redeployment of vehicles, leading to a significant increase in the average number of journeys per vehicle. Robo-taxi do not require driver participation in vehicle redeployment thereby overcoming the main cost of existing MaaS and taxi solutions.

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