Tesco Bank's Balance Peek Helps Customers Keep Track of Their Money on the Move

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Tesco Bank is making it easier for customers to keep track of their money on the move by introducing a new Balance Peek feature to its Mobile Banking App.

With around 450,000 logins to Tesco Bank's Mobile Banking App each week and more than a third of log-ins purely to view a balance, Balance Peek was created to enable customers to quickly and easily check their balance on their smartphone without having to log in to the Mobile Banking App. With Balance Peek, customers can now view the balance on their selected accounts by simply dragging down the Balance Peek 'drawer' on the login screen*.

Grant Bourbousson, Digital and Marketing Director at Tesco Bank, said: "We want to offer customers the most accessible and convenient digital banking experience possible, both online and via mobile. Since we launched the Mobile Banking App last year, we've seen many customers log in to the app every day just to check their balance. To help these customers, we created Balance Peak to provide simple, fast and convenient access to their account balance on the move."

Customers can set up the Balance Peek feature securely via the Settings menu once they login to the Mobile Banking App, where they can pick any or all of their accounts to view via Balance Peek. They can change which accounts they see at any time, or turn off the feature completely. Once enabled, they'll quickly be able to 'peek' at their selected balances the next time they launch the app. When opening Balance Peek, customers see only the account balances they have selected and only partial account numbers; customers must log in to the Mobile Banking App to carry out any transactions.

As well as Balance Peek, Tesco Bank's Mobile Banking App also delivers many useful features to help customers manage their finances quickly and easily, including:

- A calendar which enables customers to see how their spending changes month to month
- A 'Save Now' feature which enables customers to easily move money from almost any UK bank account into their Tesco Bank savings account simply by selecting a pre-set amount and pressing 'Save'
- An unauthorised overdraft alert feature to help customers avoid account fees
- The current interest rate on their savings accounts and exactly how much they have subscribed to their ISA
- The ability to view, print, send, export their bank statements
- The ability to add a debit card to pay a credit card bill

For more information on Tesco Bank's products and services, customers can visit:http://www.tescobank.com

ENDS

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Notes to Editors

* The Balance Peek 'drawer' automatically closes after 5 seconds if there is no interaction. No accounts will show if the customer has not enabled Balance Peek on their device.

About us:

Tesco Bank provides credit cards, loans, mortgages, savings and general insurance products to 6 million customers. In June 2014, we launched our first ever current account, meaning that Tesco Bank now offers a full range of retail banking and insurance products.

We aim to be the bank for Tesco customers by rewarding their loyalty and earning their trust. We opened for business in 1997 and since 2008 have been owned by Tesco plc. We now have approximately 4,300 colleagues based in Edinburgh, Glasgow and Newcastle, serving more than 7 million customer accounts.

Tesco Bank's products and services are available online, on your mobile and via our UK customer call centres, seven days a week. Last year we gave Clubcard points to the value of £120 million to Tesco Bank customers.

Tesco Bank is a trading name of Tesco Personal Finance plc. Registered in Scotland No. 173199. Registered Address: Interpoint Building, 22 Haymarket Yards, Edinburgh, EH12 5BH.

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