

Tesco Bank Introduces Market Leading Purchase Credit Card Offer

Thursday 26 June, 2014

Tesco Bank is today introducing the longest 0% interest credit card currently available to customers. The bank will offer 0% interest on new purchases for 19 months, meaning customers pay no interest on purchases until 2016. Customers that want to transfer a balance can get 0% on balance transfers for three months.

[Tesco Bank Clubcard Credit Card](#) offers:

- 0% on purchases for 19 months
- 0% on balance transfers for 3 months, with a balance transfer fee of 2.9%

Tesco Bank Clubcard Credit Card customers are rewarded with Clubcard points on their spending – receiving one point for every £4 spent on their card*. Cardholders collect points wherever they use their card, plus standard Clubcard points when shopping at Tesco.

David McCreadie, Managing Director, Banking at Tesco Bank, commented:

“At Tesco Bank we are committed to offering great value, simple products that reward loyalty. Today's changes demonstrate this commitment, as we continue to provide a choice of highly competitive credit card offers to meet the needs of Tesco customers.”

Tesco Bank Credit Cards are available online by visiting www.tescobank.com

24hr support is also available from our UK based customers service colleagues, who can be contacted on 0845 300 4278.

- Ends -

For more information and media enquires please contact:

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Notes to Editors:

Representative example for these options: **18.9%APR** representative (variable) - Based on a credit limit of **£1,200** - Purchase rate **18.9% p.a.** (variable).

Your credit limit may vary depending on your circumstances. Tesco Bank, PO Box 27028, Glasgow, G2 9FT

The Tesco Clubcard Credit Card is available to over 18s and UK residents only, subject to status. Customers can transfer up to 95% of their credit limit

*One Clubcard point is awarded per £4 spent in each purchase transaction (£4 minimum). Customers must have available credit. Clubcard points not received on balance transfers.

Points exclusions apply to certain products in Tesco stores – see tesco.com/clubcard for more information.

About Us:

Tesco Bank provides credit cards, loans, mortgages, savings and general insurance products to 6 million customers. We aim to be the bank for Tesco customers by rewarding their loyalty and earning their trust.

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We opened for business in 1997 and since 2008 have been owned by Tesco plc. We now have approximately 4,300 colleagues based in Edinburgh, Glasgow and Newcastle, serving more than 7 million customer accounts. Tesco Bank's products and services are available online, on your mobile and via our UK customer call centres, seven days a week. Last year we gave more than £120 million in Clubcard points to Tesco Bank customers.

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