Tesco Bank Extends 0% Purchase Offer To 18 Months

Wednesday 15 January, 2014

Tesco Bank has today announced a new 0% purchase offer on the Clubcard Credit Card. The Clubcard Credit Card will now be available to customers with an increased 0% purchase period of 18 months.

As an additional reward, Clubcard Credit Card customers receive Clubcard points on their spending receiving one point for every £4 spent on their card. The Clubcard Credit Card also doubles as a Clubcard in Tesco stores allowing customers to earn five points for every £4 spent, making it the perfect way to spend and earn additional points.****

David McCreadie, Managing Director, Banking at Tesco Bank, commented:

"At Tesco Bank we constantly review our products to ensure we provide great value and rewards to customers. By extending this offer we are continuing to provide one of the most competitive cards on the market that rewards the loyalty of Tesco customers".

- Ends -

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Notes to Editors:

* Representative example for these options: 18.9%APR representative (variable) - Based on a credit limit of £1,200 - Purchase rate 18.9% p.a. (variable).

** Representative example: 7.8%APR representative (variable) - Based on a credit limit of £1,200 - Purchase rate 7.8% p.a.(variable).

*** Previously 6 months

Your credit limit may vary depending on your circumstances. Tesco Bank, PO Box 27028, Glasgow, G2 9FT
Customers can transfer up to 95% of their credit limit. The Tesco Clubcard Credit Card is available to over 18s and UK residents only, subject to status.

****One Clubcard point is awarded per £4 spent in each purchase transaction (£4 minimum). Customers must have available credit. Clubcard points not received on balance transfers.

Points exclusions apply to certain products in Tesco stores - see tesco.com/clubcard for more information.

About Tesco Bank:

Tesco Bank offers a range of simple personal banking products, principally credit cards, personal loans, savings, mortgages and general insurance.

We aim to be the bank for Tesco customers by rewarding their loyalty and earning their trust.

Last year we gave more than £100 million in Clubcard points to Tesco customers and give a Clubcard discount on some of our insurance premiums to Tesco Clubcard holders.

Our customers hold 6.8 million accounts and policies with us.We opened for business in 1997 and since

Media:


Tesco Bank Clubcard Credit Card options available:

Clubcard Credit Card	0% interest on purchases period	0% interest on Balance Transfers (BT) period	BT Fee
Purchases option*	18 months	3 months***	2.90%
Balance transfer option*	3 months	29 months	2.90%
Low BT fee option*	12 months	12 months	0.65%
Low APR option**	3 months	3 months	N/A

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Business & Finance :: Personal Finance ::

Related Keywords:

Tesco Bank :: Credit Card :: Points ::

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2008 have been owned by Tesco plc.We now have approximately 4000 staff based in Edinburgh, Glasgow and Newcastle.

We use our scale for good and aim to be a valued part of the communities we operate in.??
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