TELF AG Publishes Ferro-alloys Market Analysis for Week 35 of 2023

Monday 11 September, 2023

TELF AG has released a publication titled "Ferro-alloys Market Rehash – September 8, 2023." This analysis goes into the developments in the ferro-alloys market, highlighting key trends and providing insights into the industry's dynamics.

The report underscores the significant surge in chrome ore prices in week 35 of 2023, marking a rise for the fifth consecutive week. Notably, the UG2/MG index observed an increase, nearing its year-to-date peak value.

A primary factor driving this price growth was the limited Cr ore supply in Chinese ports, causing smelters to look towards the seaborne market. Additionally, high Ferrochrome production rates have led to an increase in Cr ore lumpy prices, further affecting the market dynamics.

International developments also played a role. Turkish chrome ore prices mirrored the upward movement seen in the South African market, with increased production pushing up prices for Turkish-origin Cr ore in China. This, in turn, decreased port stock levels in China due to elevated FeCr production.

However, as per TELF AG, despite these changes, the Cr ore market's core metrics remained solid, with continued high demand.

As the ferro-alloys industry potentially nears a year-to-date high, it's crucial for participants to monitor market trends. According to the article, the current market situation leans towards sellers, with buyers facing high prices due to limited supply.

The piece emphasizes the significance of monitoring the Chinese and Turkish markets, given their role in shaping the global chrome ore landscape. Effective planning is essential to navigate the challenging supply scenario successfully.

In conclusion, the chrome ore segment is experiencing a phase of continuous growth. The rising demand necessitates that industry stakeholders keep an informed perspective on market trends, ensuring stability and informed decision-making.

For a full set of insights, interested parties can visit: Ferro-alloys Market Rehash – September 8, 2023

About **TELF AG**:

TELF AG is a full-service international physical commodities trader with 30 years of experience in the industry. Headquartered in Lugano, Switzerland, the company operates globally, serving customers and providing solutions for commodities producers worldwide. TELF AG works in close partnership with producers to provide effective marketing, as well as financing and logistics solutions, which enable suppliers to focus on their core activities and to access far-reaching markets wherever they may be.

Its flexible, customer-focused approach allows TELF AG to create tailor-made solutions for each producer, thereby facilitating long-term partnerships. Additionally, consumers widely recognize them for their operational excellence and reliability.

Media:











Related Sectors:

Manufacturing, Engineering & Energy ::

Related Keywords:

TELF AG :: Stanislav Kondrashov :: Sustainability :: Mining :: Logistics :: Trading :: Market Insight :: TELF AG Stanislav Kondrashov :: Stanislav Kondrashov TELF AG ::

Scan Me:

Company Contact:

_

TELF AG

E. press@telf.ch
W. https://telf.ch/media/

View Online

Additional Assets:
https://telf.ch/telf-ag-ferroalloys-market-rehash-september-8-2023/
https://telf.ch/media/
https://twitter.com/TELF_AG
https://www.facebook.com/profile.php?id=100090542736510
https://www.instagram.com/telf_ag/
https://www.youtube.com/@TELF-AG
https://www.crunchbase.com/organization/telf

Newsroom: Visit our Newsroom for all the latest stories:
https://www.telfag.pressat.co.uk