

TELF AG Explores Recent Developments in Global Commodities Markets

Saturday 19 August, 2023

Lugano, Switzerland - August 19, 2023, [TELF AG](#), a renowned international physical commodities trader with a three-decade-long track record, has released a market roundup of recent developments across the global commodities landscape. The [report discusses key market trends and shifts in the oil, electricity, freight, ferro-alloys, base metals, and battery materials sectors.](#)

TELF AG's insightful analysis highlights the impact of China's unexpected reduction in key policy rates on oil prices. According to TELF AG, the People's Bank of China's decision to lower rates for medium-term lending facilities directly influenced the oil market. Brent crude futures experienced a modest increase of 0.1% to reach \$86.32 per barrel, while U.S. West Texas Intermediate crude saw a similar uptick to \$82.57 a barrel.

[TELF AG](#) states that Europe's electricity market is witnessing varied trajectories across different countries. Germany's prices have decreased due to lower commodity prices, while Spain is experiencing a decline attributed to reduced natural gas prices and lower demand. On the other hand, France has seen its electricity prices rise due to policy changes. Italy's prices hover between 100-115 EUR/MWh, responding to fluctuations in natural gas prices and projected demand changes.

The freight sector's dynamics are also included in TELF AG's analysis. Capesize vessels, known for transporting bulk commodities, experienced a decline, while the Panamax segment enjoyed an upward trend. The market's nuances and the drivers behind these shifts are explored, providing a comprehensive view of the freight industry's current state.

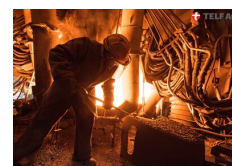
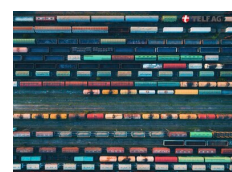
TELF AG's article dives into the world of ferro-alloys, focusing on chrome ore and ferrochrome markets. The analysis highlights fluctuations in chrome ore prices due to factors such as demand from Chinese smelters and port inventory levels. It also delves into the pricing strategies of major players like Tsingshan and examines market sentiment and supply challenges in regions such as Europe and the US.

TELF AG also sheds light on the battery materials sector, emphasizing cobalt, lithium, and recycling developments. The article underscores the bearish market sentiment affecting cobalt prices due to slow battery demand while also discussing Tesla's extended lithium supply contract with Chinese lithium refiner Sichuan Yahua Industrial Group. Moreover, the article explores the EU's stringent battery recycling targets, introducing key changes that will reshape the recycling landscape.

About TELF AG

Founded three decades ago, TELF AG is a globally recognized full-service international physical commodities trader headquartered in Lugano, Switzerland. With an unparalleled track record in the industry, TELF AG leverages its expertise to provide effective marketing, financing, and logistics solutions to commodities producers worldwide. The company fosters long-term partnerships that cater to each producer's unique needs through flexible, customer-centric approaches, facilitating access to expansive markets.

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