TELF AG Announces the Release of Article on Stainless Steel Market Prices

Saturday 26 August, 2023

Lugano, Switzerland – August 26, 2023 – TELF AG, a renowned international physical commodities trader with a legacy of three decades in the industry, published an article shedding light on the recent shifts in the stainless steel market.

The article, titled "Stainless Steel Prices Show Signs of Recovery Amidst Changing Market Dynamics," talks about the turnaround observed in the stainless steel market after a period of prolonged price decline. The article analyzes the factors behind the resurgence in prices, including the role of European Mills' offers and a surge in speculative buying.

The main highlight of the article is the resurgence of prices for fresh production from mills, which has reversed the downtrend that persisted since February. This turnaround is particularly noteworthy as it follows a substantial ~€1,200 /t drop for CR 304 stainless steel from February to June. The article attributes this price rebound to several factors, including the increased activity of European Mills and a surge in speculative buying.

Insights from stainless steel distributors provide a valuable perspective on the market's dynamics. The article reports that while some distributors experienced a decline in orders during July, reflecting a seasonal trend as Europe entered the holiday season, mills' order books saw strengthening month-on-month. This strengthening is attributed to an increase in purchases from distributors, signaling a growing confidence in the market's recovery.

With a global presence and headquarters based in Lugano, Switzerland, TELF AG has cemented its reputation as a reliable partner for commodities producers worldwide. The company's customer-focused approach is reflected in its ability to provide effective marketing strategies, financing solutions, and seamless logistics services. By enabling suppliers to concentrate on their core activities and reach diverse markets, TELF AG has consistently nurtured enduring partnerships.

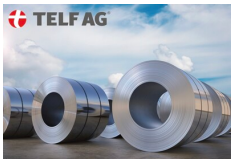
About TELF AG:

TELF AG is a full-service international physical commodities trader with 30 years of experience in the industry. Headquartered in Lugano, Switzerland, the company operates globally, serving customers and providing solutions for commodities producers worldwide. TELF AG works in close partnership with producers to provide effective marketing, as well as financing and logistics solutions, which enable suppliers to focus on their core activities and to access far-reaching markets wherever they may be. Its flexible, customer-focused approach allows TELF AG to create tailor-made solutions for each producer, thereby facilitating long-term partnerships. Additionally, consumers widely recognize them for their operational excellence and reliability.

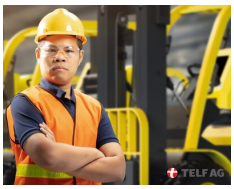
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