TELF AG Announces Publication of Insightful Article on Chinese SiMn Market Trends

Saturday 26 August, 2023

Lugano, Switzerland - August 25, 2023 — TELF AG, an international physical commodities trader with three decades of industry experience, published a summary highlighting the recent trends in the Chinese SiMn (Silicomanganese) market. The summary sheds light on the market's current dynamics, presenting a comprehensive analysis of the factors contributing to its strength and resilience.

With its headquarters situated in Lugano, Switzerland, TELF AG has established itself as a leader in the commodities trading sector, fostering partnerships with producers around the world. Leveraging its deep-rooted expertise, the company offers an array of solutions including marketing, financing, and logistics to support commodities producers in reaching diverse markets across the globe.

The recently published article discusses the evolving landscape of the Chinese SiMn market. It discusses the market's upward trajectory, driven by higher transaction prices and an improved sense of optimism within the industry. The article highlights the role of major mills in driving these positive changes by announcing tender price increases that have captured the attention of the market.

Moreover, the summary details the upward trend in SiMn futures prices, which have mirrored the gains seen in other ferrous commodity futures. This positive momentum in futures prices is attributed to an improved market sentiment bolstered by favorable signals emerging from a recent Political Bureau meeting on economic work. The outcomes of this meeting have instilled confidence among industry players and stakeholders, contributing to the positive outlook for the SiMn market.

While the Chinese SiMn market demonstrates strength and promise, the article also addresses the challenges faced by domestic spot prices for Indian SiMn 60% Mn and HC FeMn 70%. These prices have experienced a decline due to subdued demand and a relatively weak market outlook. The article highlights the decline in Indian Mn alloy production, which has led to a supply-demand imbalance, impacting spot prices.

TELF AG's commitment to sharing insights and information with the commodities trading community aligns with its customer-focused approach. The company's dedication to operational excellence and reliability has earned it a reputation as a trusted partner among producers and consumers alike.

About TELF AG:

TELF AG is a distinguished international physical commodities trader with a rich history spanning 30 years. Headquartered in Lugano, Switzerland, the company has a global presence, offering tailored solutions to commodities producers. TELF AG collaborates closely with producers to provide effective marketing, financing, and logistics solutions, enabling them to access extensive markets worldwide. With a commitment to operational excellence, TELF AG continues to drive industry partnerships and innovations.

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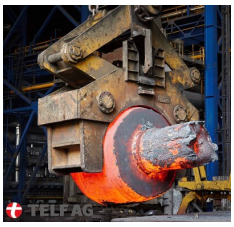


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