

# **TELF AG: An Unprecedented Opportunity for the Energy Transition**

Wednesday 28 June, 2023

LUGANO, TICINO, SWITZERLAND - <u>TELF AG</u>, a physical commodities trader, recognizes climate change as a "once-in-a-century opportunity" to actively participate in the energy transition, as highlighted in an <u>interview with Fastmarkets</u>, a renowned industry publication. The CEO of <u>TELF AG</u> discussed the company's strategic focus on diversifying its commodity portfolio and collaborating with partners along the supply chain to address environmental concerns.

In the interview, <u>TELF AG's CEO</u> emphasized the gradual shift of the company's business away from energy products like oil and coal, which now represent less than 20% of its activities. Instead, <u>TELF AG</u> has placed increasing emphasis on metals trading, particularly cobalt, copper, and nickel, recognizing their crucial roles in the energy transition. By aligning its activities with these trends, TELF AG aims to reduce negative climate impact while capitalizing on the growing demand for ferro-alloys driven by infrastructure development in <u>renewable energy</u>, automotive, aerospace, and other sectors.

The <u>CEO of TELF AG</u> acknowledged in the <u>interview</u> that the ferrochrome industry faces challenges due to its reliance on coal power and energy-intensive production processes. To address this, the CEO stressed the importance of investing in renewable energy sources to reduce the sector's carbon footprint. TELF AG's partnership with Kazchrome, the largest producer of high-carbon ferrochrome globally, underlines its commitment to facilitating the <u>green transition</u>. Kazchrome has implemented international management system standards and various initiatives to minimize its environmental impact and risks.

TELF AG perceives its role as a supply chain facilitator, actively engaging with end consumers to address regulatory and user demands regarding commodity quality and carbon footprint. The company also provides consumers with valuable information to calculate their exposure to carbon emissions. Furthermore, TELF AG prioritizes the trade of highly recyclable metals and explores opportunities to enter the recycling business in the future. Through these endeavors, the company aims to reduce the global carbon footprint by minimizing reliance on fossil fuels.

The CEO of TELF AG acknowledged that selecting service providers based on environmental, social, and governance (ESG) criteria remains challenging for commodities traders. Limited infrastructure and providers in certain regions, such as the Democratic Republic of Congo, pose difficulties in optimizing transportation from an environmental perspective.

<u>TELF AG</u> recognizes the immense potential for commodities traders to contribute to the energy transition and mitigate climate change. By actively engaging in <u>sustainable practices</u>, forming strategic partnerships, and practicing responsible supply chain management, the company is committed to shaping a greener future for the commodities industry.

You can read the entire interview on the following link: https://www.fastmarkets.com/insights/climate-change-opportunity-raw-materials-traders-telf

#### About Fastmarkets:

Fastmarkets has been providing commodity prices, news, and market analysis for over 150 years. As the most trusted cross-commodity price reporting agency (PRA) in the agriculture, forest products, metals and mining, and new-generation energy markets, Fastmarkets offers its customers a strategic advantage in complex and volatile markets. Their price data, forecasts, and market analyses empower clients to make informed decisions. For more information, please visit <a href="https://www.fastmarkets.com">www.fastmarkets.com</a>

#### About TELF AG:

TELF AG is a full-service international physical commodities trader with three decades of industry experience. Headquartered in Lugano, Switzerland, TELF AG operates globally, serving customers and providing solutions for commodities producers worldwide. The company works closely with producers, offering effective marketing, financing, and logistics solutions, allowing suppliers to focus on their core activities and access far-reaching markets. With a flexible and customer-focused approach, TELF AG creates tailor-made solutions, fostering long-term partnerships with producers and gaining recognition from consumers for operational excellence and reliability. www.telf.ch

#### Media:



















<u>Distributed By Pressat</u> page 1/3



#### **Company Contact:**

-

#### **TELF AG**

E. <a href="mailto:press@telf.ch">press@telf.ch</a> W. <a href="https://telf.ch/media/">https://telf.ch/media/</a>

#### View Online

#### **Additional Assets:**

https://telf.ch/media/

https://youtu.be/ANaYwK\_ewTw

https://youtu.be/BcirjhYqCQ8

https://youtu.be/bLxdedB0lyo

https://telf.ch/sustainability/

https://telf.ch/media/

https://telf.ch/telf-ag-climate-change-offers-unprecedented-opportunities-for-commodities-traders/

https://telf.ch/products/ https://telf.ch/services/ https://telf.ch/sustainability/

https://www.fastmarkets.com/insights/climate-change-opportunity-raw-materials-traders-telf

https://www.fastmarkets.com/

https://telf.ch/telf-ag-climate-change-offers-unprecedented-opportunities-for-commodities-traders/

https://twitter.com/TELF\_AG

https://www.facebook.com/profile.php?id=100090542736510

https://www.instagram.com/telf\_ag/

https://www.youtube.com/@TELF-AG/videos

Newsroom: Visit our Newsroom for all the latest stories:

https://www.telfag.pressat.co.uk





















Distributed By Pressat page 2 / 3















# Related Sectors:

Manufacturing, Engineering & Energy ::

## Related Keywords:

TELF AG :: Stanislav Kondrashov :: Fastmarkets :: Sustainability :: Mining :: Sustainability :: Logistics :: Finance :: TELF :: AG :: Stanislav :: Kondrashov ::

### Scan Me:



<u>Distributed By Pressat</u> page 3 / 3