

# Telecom Test Automation Provider SEGRON Secures 3M EUR Series A Financing from Credo and OTB

Thursday 27 June, 2019

**Amsterdam / Bratislava**, June 27<sup>th</sup> 2019 — SEGRON, the provider of Beyond End-to-End test automation solutions to telco network operators and service providers, today announced it has raised EUR 3 Million in its first funding round. The investment will help SEGRON accelerate growth in new geographies and expand the team in order to satisfy the increasing interest in its product.

Closing the Series A financing marks SEGRON's move from completion of successful trials to fully commercial deployments in several European countries including Germany, Austria, and Switzerland.

"SEGRON has an exceptionally competent and internationally experienced team. During the past year its offering has gained momentum among the most demanding blue-chip customers in the industry" says **Vladislav Jez**, Partner at Credo Ventures. "SEGRON's solution is unmatched in the market today."

"The telecom and wireless industry can greatly benefit from modern test automation solutions. SEGRON is uniquely positioned and goes way beyond any available End-to-End test automation offering," says **Marcin Hejka**, Co-founder and General Partner at OTB Ventures. "We believe SEGRON has immense potential in the rapidly growing automation market and are glad to be supporting the team in their scaling efforts."

"We are thrilled to have attracted great investors onboard the company. Already before closing, they have demonstrated that their value goes beyond mere funding" says **Thomas Groissenberger**, co-founder and CEO of SEGRON. "With the funding, we can reach out to many new customers, tapping into the full potential of test automation: improved service quality and shortened time-to-market of new services."

Using cutting-edge technologies, SEGRON ATF controls out-of-the-box Android and iOS devices in the process of automated verification of network services. Its unique architecture enables the orchestration of multiple testing tools that some of the customers already have. Many advanced features such as Audio Verification and Signaling Analysis are available to cover all network domains like CS, PS, VoLTE, VoWifi and IoT.

SEGRON ATF is the first truly End-to-End test automation solution on the market and has been already adopted by several leading European carriers in both live and test environments. "SEGRON ATF delivers immediate benefits while helping customers execute a future-proof test automation strategy," concludes SEGRON Chief Executive Thomas Groissenberger.

## About SEGRON

SEGRON provides Beyond End-to-End test automation solutions and services to network operators and service providers. Unlike competing solutions, the SEGRON ATF can orchestrate testing with real out-of-the-box end-user devices (such as smartphones, tablets, laptops, IoT devices) while providing full access to the systems under test, enabling, for instance, real-time Signal Trace and system log analysis within the test case.

[www.segron.com](http://www.segron.com)

## About Credo Ventures

Credo Ventures is an early stage venture capital firm with offices in Prague and Silicon Valley. Investing in IT startups with a strong technological foundation, the Credo team strives to partner with outstanding founders to realize their global ambitions. It manages 150M € across 3 funds and to date, it has made more than 35 investments throughout Central and Eastern Europe including in the likes of Uipath, Productboard, Photoneo or Price f(x).

[www.credoventures.com](http://www.credoventures.com)

## About OTB Ventures

OTB Ventures invests \$1m to \$10m in technology companies at post product/post-revenue stage, with

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Global ambitions and links to Central & Eastern European talent. OTB Ventures manages a \$100M fund aimed at providing Series A financing to empower and support talented entrepreneurs to scale their businesses globally while keeping a strong focus on technology advancement. OTB's previous investments include Iceye, Cosmose.co, SpaceKnow and Minit.io.

[linkedin.com/company/otb-ventures/](https://linkedin.com/company/otb-ventures/)

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