Syrenis and DRT Cyber announce reseller agreement to provide Cassie Consent and Preference Management Solution in North America

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Syrenis, a global leader in personal information management software, has announced a reseller agreement with Washington D.C.-based data privacy and cyber security specialist company, DRT Cyber, Inc. The reseller agreement will enable DRT Cyber to sell Syrenis' Cassie Consent and Preference Management solution throughout North America. The addition of DRT Cyber to Syrenis' reseller network is a key appointment in Syrenis' ambitious global expansion plans.

DRT Cyber specializes in innovative solutions for data privacy, protection and cyber security. The company is a subsidiary of VersaBank (TSX: VB), one of the world's first fully digital financial institutions, employing proprietary state-of-the-art financial technology to profitably address under-served segments of the Canadian banking market.

Cassie, Syrenis' enterprise consent and preference management solution, empowers organizations to maximise their data, while ensuring regulatory compliance. DRT Cyber will add Cassie to its range of innovative solutions for data protection, cyber security and compliance. In particular, DRT Cyber's anti-SPAM legislation solution, RAVEN, integrates seamlessly with Cassie to provide full compliance with complex, global anti-SPAM laws.

"We are delighted to welcome DRT Cyber as a partner for our Cassie solution, as they have particular expertise in data security and privacy that can offer new and existing clients a complementary range of specialist solutions," commented Glenn Jackson, Syrenis CEO. "As the global data privacy environment becomes more complex, with an ever-increasing number of data protection laws, it's critical to entrust privacy solutions to specialist organizations that understand the principles of data privacy."

For DRT Cyber, CEO David Taylor commented: "There are huge opportunities for an innovative product like Cassie, which meets the highest standards of data protection and security. Cassie will be an excellent addition to our solution portfolio. Cassie fits squarely with our vision to provide government and corporate organizations with a comprehensive suite of effective solutions that address the four fundamental components of cyber security: Assessment, Detection, Prevention and Privacy."

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About Syrenis:

Syrenis provides personal information management and stakeholder engagement solutions for large global enterprises. The company's flagship product, Cassie, is an enterprise consent and preference management solution that enables large multi-national corporations to manage their data in compliance with global data privacy regulations, while at the same time, developing customer engagement and trust. Syrenis' Stakeholder Relationship and Management Tool, SMART, gives organizations the ability to track and trace their relationships with key internal and external influencers and stakeholders.

Syrenis' solutions enable compliance, demonstrate transparency, minimize risk and establish engagement and trust. Syrenis has a widespread user base and the company's solutions are used extensively in many different sectors including healthcare, financial services, retail, resourcing, media and public sector. The company's client base covers Europe, North America, Middle East & Asia-Pacific.

Syrenis is backed by angel investors, renowned business leaders, Sir Terry Leahy (formerly CEO of Tesco) and entrepreneur Bill Currie. Based in the UK, the company has ambitious plans for global growth and to support and expand its client base in North America.

www.syrenis.com

About DRT Cyber:

DRT Cyber Inc., a wholly owned subsidiary of VersaBank, was formed to identify significant cyber

security threats and to develop innovative solutions to address the rapidly growing volume of cyber threats challenging financial institutions, multi-national corporations and government entities on a daily basis. DRT Cyber's vision is to provide governments and corporate organizations with a comprehensive suite of effective solutions that address the four fundamental components of cyber security: Assessment, Detection, Prevention and Privacy. DRT Cyber's chairman is Governor Tom Ridge, the 43rd governor of Pennsylvania and first U.S. Secretary of Homeland Security. He is founder and chairman of Ridge Global LLC.

VersaBank (TSX: VB) is a publicly traded Canadian Schedule I chartered bank that became one of the world's first fully digital financial institutions when it adopted its highly efficient business-to-business model using its proprietary state-of-the-art financial technology to profitably address underserved segments of the Canadian banking market in the pursuit of superior net interest margins while mitigating risk.

www.drtcyber.com

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