

Study reveals Northern Line as the most affordable tube line for office space in London (Zone 1), whilst Jubilee Line is shown to be the most expensive.

Wednesday 27 January, 2016

January 27th 2016 – (London) – FlexiOffices, a leading office broker in the UK serviced office market, have unveiled a visualisation of the average monthly price per desk for London tube stations (Zone 1) as of the beginning of 2016.

The visualisation highlights intriguing differences between London tube lines, as well as individual tube stations. For SMEs, Entrepreneurs and Managing Directors, this data can help them to make decisions on where to start or relocate their company in London. The differences between neighbouring tube stations can be fairly substantial.

For example, there is a big difference in average price between Kings Cross St. Pancras (£800) and Angel (£550), despite the 2 stations being next to each other. Opportunities such as these, may encourage local business leaders to re-think their office locations for potential cost savings.

SMEs know that the convenience of commute can have a large impact on the productivity and well-being of their employees. FlexiOffices' average monthly price per desk for London tube stations (Zone 1) offers the opportunity to compare costs and commutes, based on specific tube lines or tube stations. The average monthly price per desk for all tube stations in Zone 1 is £790.

The Northern line is the cheapest tube line, with an average monthly price per desk of £667. This is due to the inclusion of bargain locations such as Elephant & Castle (£400) and Old Street (£500). These locations still seem to be an affordable option, despite their increasing popularity with the tech industry.

The Jubilee line is the most expensive tube line in Zone 1, with an average price per desk of £793. The most expensive location on this line was found to be Green Park.. The Piccadilly line was found to be the second most expensive, with an average per desk of £788.

Generally speaking, the most expensive tube stations in Zone 1 are clustered around central west London. The five most expensive tube stations are Green Park, Knightsbridge, South Kensington, Paddington and St. James' Park, which all have an average desk price of £1,000

The three cheapest tube stations in Zone 1 are Edgware Road (£400), Elephant & Castle (£400) and Tower Hill (£400).

Paul Slinn, Managing Director of FlexiOffices, commented on the visualisation stating, "It will be interesting to see how the opening of Crossrail will affect these prices. Especially around those Zone 1 stations where crossrail will be opening. These include - Paddington, Bond Street, Tottenham Court Road, Farringdon, Liverpool, Whitechapel and Canary Wharf."

The average monthly price per desk visualisation of the London tube map is available for anyone to use on their website or blog, to help SMEs make an informed decision on where to have office space in Central London.

The study on average monthly price per desk for London tube stations and tube lines can be found here.
You can find an embed code on the webpage which allows you to paste the visualisation on your website.

About FlexiOffices

Flexioffices was set up to provide a complete and impartial overview across the whole of the UK serviced office market.

The Managing Director, Paul Slinn is a Chartered Surveyor with over 20 years' experience in dealing with office agency and finding solutions to clients' office problems.

Since Flexioffices was set up Paul and his team have assisted 1000's of companies to locate office space

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Flexioffices are completely independent and untied to any serviced office operator or property company and therefore work solely to find the best fit space solutions for tenants.

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