Stanhope Financial Announces Partnership with Gate to Power European Visa Debit Card Program

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Stanhope Financial will power the new Gate Visa debit card with its intuitive back-end, enabling users to effortlessly convert and spend crypto in the real world.

Gate.io recently announced the launch of their Visa card program in the European Economic Area (EEA) from their Lithuanian entity, Gate Global UAB. Gate-branded debit cards, which will provide automated fiat-to-crypto conversion for users, will be issued by Visa Principal Member Stanhope Financial UAB.

Gate's exciting new card product is powered using Stanhope Financial's customisable operations suite. The platform ensures a seamless and scalable product rollout, which is good news as the waiting list for cards has seen significant early demand from consumers.

Stanhope Financial's dynamic middleware solution has been customised to deliver core functionality for the entire program. Key features include transactional funding/spend controls & cardholder management tools, as well as rich reports & analytics. It operates in tandem with Gate's intuitive consumer-facing UI, ensuring that Gate enjoys total control of the brand relationship with its customers.

Rob Groombridge, Chief Commercial Officer at Stanhope Financial said:

"To be delivering this innovative new product alongside our friends at Gate is very exciting. Gate Group's market-leading solutions, including the Gate.io platform, have contributed to a change in the global landscape for cryptocurrencies. Their drive to innovate and deliver world-class products is completely aligned with our company vision." "This collaboration will add significant value for Gate's customers. We are delighted that our customised solution has provided Gate with the right tools to deliver the project."

"This is a pioneering initiative for our customers" Dr Lin Han at Gate affirmed. "By nature, Gate has always been driven by digital transformation, it's in our DNA. The new Visa-powered Gate card will bridge the gap between the digital world and the physical one for our customers."

About Stanhope Group

Founded by Mohit Davar & Kevin von Neuschatz, SH Group has 3 business lines & began operations in October 2021.

Stanhope Financial (Stanhope Financial UAB) is licensed as an Electronic Money Institute (EMI 87) & Visa Principal Member. It offers banking services to SMEs, regulated institutions, & virtual asset service providers. Stanhope Financial enables efficient cross-border transfers, including spot FX, multi-currency accounts, dedicated named bank accounts & innovative payment solutions.

SH Capital holds a Category 3A licence issued by the DFSA and is located in the DIFC, Dubai. SH Capital enables private individuals, institutions & family offices to gain access to premium global investment products across all capital markets.

Stanhope Group's affiliate company, SH Digital holds a Virtual Asset Service Provider (VASP) registration in Lithuania & Category 3A licence in Dubai (DMCC). SH Digital offers cryptocurrency liquidity & trading services.

About Gate Group

Established in 2013, Gate Group is one of the pioneers in the crypto industry. It has established a comprehensive ecosystem, which includes cryptocurrency exchanges, public blockchain, decentralised finance, research and analysis, venture capital investing, wallet services, startup incubator labs and more. Gate.io is a leading global cryptocurrency exchange under Gate Group. Gate.io offers diverse trading services with 100% user-verifiable Proof of Reserves, and it has grown to serve over 12 million users around the world.

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