

Staffing 360 Solutions announces CBSbutler's Sponsorship of the 2019 Engineering Salary Survey Guide

Monday 24 June, 2019

London, UK – June 24, 2019 – Staffing 360 Solutions, Inc. (NASDAQ: STAF) ("STAF 360" or "the Company"), a staffing solutions company executing a global buy-integrate-build strategy in the US and in the UK.

We are pleased to announce that CBSbutler, one of the four brands in the Staffing 360 Solutions, Inc. group offering, is the proud sponsor of the 2019 Engineering Salary Survey which is produced in partnership with **The Engineer**.

CBSbutler is a multi-award-winning recruitment consultancy specialising in engineering / technical appointments across Global Industries. **The Engineer** is a London-based monthly magazine and website covering the latest developments and business news in engineering and technology in the UK and internationally.

This year's survey suggests that one of the main factors currently impacting the engineering industry is the ongoing dilemma over Brexit. Industry giants, such as Airbus and Ford, are still concerned about the United Kingdom's proposed departure from the EU. Many industry experts have implied that Brexit may have well been the catalyst for Honda's planned manufacturing closure, resulting in a loss of 3,500 jobs.

The survey suggests that despite substantial concerns over Brexit, engineers are still benefitting from substantial salaries. New graduates and junior engineers have an average earning potential of £30,854 per year. Senior engineers and managers earn an average salary of £51,136 while Directors and above earn an average of £82,480. The average salary for engineers in all sectors was £51,253 while the energy, renewables, and nuclear energy sector has a remarkably higher average at £58,695.

In keeping with previous years, the majority of the survey's respondents said that they were in senior positions within the engineering industry. In fact, 46.6% of this year's participants make up senior roles, which is a slight increase from last year's survey. At 29%, managers make up the second-largest group of respondents while juniors came in at just 11.9%.

The survey also focused on average salaries regionally. Boasting top salaries were Scotland, Wales, and Northern Ireland, with the highest average salary coming in at £65,571. The UK had the second 2 highest average salary at £60,893. Other English regions fell short, and Northern England featured the lowest average salary for engineers at £52,966.

Another important takeaway from the survey results is that job satisfaction within the industry has dipped slightly. This year an average of 53.4% of the participants stated that they were happy within their current role, compared to last year's satisfaction rating of 56.5%.

More detailed findings for this year's survey can be found here:

<https://www.cbsbutler.com/blog...>

For more information about CBSbutler, contact the company here:

<https://www.cbsbutler.com>

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About Staffing 360 Solutions, Inc.

Staffing 360 Solutions, Inc. is engaged in the execution of an international buy-integrate-build strategy through the acquisition of domestic and international staffing organizations in the United States and United Kingdom. The Company believes that the staffing industry offers opportunities for accretive

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acquisitions that will drive its annual revenues to \$500 million. As part of its targeted consolidation model, the Company is pursuing acquisition targets in the finance and accounting, administrative, engineering, IT, and Light Industrial staffing space. For more information, please visit: www.staffing360solutions.com. Follow Staffing 360 Solutions on [Facebook](#), [LinkedIn](#) and [Twitter](#).

Forward-Looking Statements

This press release contains forward-looking statements, which may be identified by words such as "expect," "look forward to," "anticipate" "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. Although Staffing 360 Solutions, Inc. believes such forward-looking statements are based on reasonable assumptions, it can give no assurance that its expectations will be attained. Actual results may vary materially from those expressed or implied by the statements herein, including the goal of achieving annualized revenues of \$500 million, due to the Company's ability to successfully raise sufficient capital on reasonable terms or at all, to consummate additional acquisitions, to successfully integrate newly acquired companies, to organically grow its business, to successfully defend potential future litigation, changes in local or national economic conditions, the ability to comply with contractual covenants, including in respect of its debt, as well as various additional risks, many of which are now unknown and generally out of the Company's control, and which are detailed from time to time in reports filed by the Company with the SEC, including quarterly reports on Form 10-Q, reports on Form 8-K and annual reports on Form 10-K. Staffing 360 Solutions does not undertake any duty to update any statements contained herein (including any forward-looking statements), except as required by law.

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