Skyports raises USD 23 million in first close of Series B funding round

Wednesday 23 March, 2022

London, United Kingdom, 23rd March 2022 – Skyports, the electric air taxi infrastructure and drone services provider, has raised USD 23 million in the first close of its Series B funding round. The capital, from a combination of new and existing investors, will enable Skyports to consolidate its position as a global leader in the advanced air mobility infrastructure and drone operations markets.

All existing institutional shareholders participated in the round including Deutsche Bahn Digital Ventures, Groupe ADP, Solar Ventus, Irelandia and Levitate Capital with a number materially increasing their stake. These investors were joined by Japanese conglomerate Kanematsu Corporation, global industrial property group Goodman Group, Italian airport platform 2i Aeroporti, backed by Ardian's Infrastructure Fund and F2i Italian Infrastructure Fund, and US based VC firm GreenPoint.

Kanematsu Corporation will take a seat on the Skyports board and will be joined by Ken Allen, CEO of DHL eCommerce who joins the board as an independent non-executive director.

The new capital and the sizeable balance sheets of the investors enables Skyports to accelerate its work with the world's leading electric air taxi manufacturers and operators, providing take-off and landing infrastructure in key launch markets. Skyports will also materially scale its Drone Services operations in new and existing markets, building on active operations in the UK, Europe and Asia.

Duncan Walker, CEO of Skyports said: "This is another great milestone for Skyports as we continue our journey to be the leading vertiport owner and operator in the world. The support of our original investors who have deep experience in aviation and infrastructure and the addition of new capital from world class companies with a global footprint enables us to build the air taxi eco-system alongside our best-in-class vehicle partners for initial operations within a couple of years. Our growing Drone Services business puts us ahead of the curve with technology development, regulation and operational experience whilst reducing carbon emissions by using drones for a broad range of customers."

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Notes to Editors

1. **About Skyports**

Skyports is the leading enabler of advanced air mobility (AAM), providing the critical link between the ground and the sky. The company designs, builds and operates take-off and landing infrastructure for? air taxis, and partners with world-class electric vertical take-off and landing (eVTOL) passenger and cargo vehicle manufacturers around the world to enable safe, sustainable and efficient flight operations within urban and suburban environments. Skyports is also a drone services provider, committed to creating positive change by connecting people, businesses and communities to vital supplies and services, such as healthcare, maritime, logistics and e-commerce.

Based in London, United Kingdom, Skyports has projects operating in multiple continents, including in Asia, Africa, Australia, Europe, Middle East and North America. Skyports investors include Deutsche Bahn Digital Ventures, Groupe ADP, Irelandia Aviation, Levitate Capital, Solar Ventus, The Goodman Group, Kanematsu Corporation, Ardian, F2i and GreenPoint.

Find out more at: www.skyports.net

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