Skipta and Tiger Hill Healthcare Form International Joint Venture

Monday 19 January, 2015

Joint Venture Drives International Expansion of Healthcare Social Networks

Skipta LLC, a leading developer of social networks for specialized healthcare professionals, announced today that it has entered into a strategic joint venture with Tiger Hill Healthcare, a global business-building firm focused on healthcare innovation. The joint venture, Skipta Global Ltd, will be headquartered in London and will drive international expansion of Skipta's social networking solutions fostering communication and collaboration among healthcare professionals, providers, payors and the life sciences industry on a global scale.

"This joint venture is the culmination of a partnership that has grown over the last 18 months" said Dr. Indranil Ghosh, co-founder of Tiger Hill Healthcare. "We are very interested in increasing the use of global social networks for high-quality interaction among primary caregivers such as GPs and nurses, or among medical specialists such as oncologist and cardiologists, or among payors and providers. We recognized from the outset that Skipta had a unique offering in the market because they rigorously verify each professional for their declared specialty before allowing access to the relevant network. Verification creates an environment of trust where peers can exchange ideas and collaborate on matters of research, clinical practice, and professional advancement. We are very pleased with the formalization of our partnership and look forward to great success for both companies."

"With this joint venture in place, Skipta is well positioned to expand into the international market," said Dr. Theodore Search, President and CEO of Skipta. "Tiger Hill Healthcare has been instrumental in working with our team to expand our business model, particularly as is relates to global markets. They will take the helm with Skipta Global to build networks in new markets, starting in Europe, and to develop innovative applications for emerging customer needs. The joint venture is a natural progression of our great working relationship with Tiger Hill and will add substantial value to our customers."

About Skipta

Skipta is a leader in the creation and operation of custom social networks that enable healthcare professionals to communicate, collaborate and exchange ideas within a private verified community. Skipta supports the personal development of its members professionally, educationally and economically through a variety of services such as reviewing case studies with peers, seeking virtual advice from experts treating similar disease states, and collaborating on clinical research. Skipta networks also provide a trusted forum and a variety of tools for the life sciences industry to engage with healthcare professionals in a compliant manner. For more information, please visit www.skipta.com

About Tiger Hill Healthcare

Tiger Hill Healthcare (THH) is a global business-building firm that partners with disruptive, high-growth companies in digital healthcare. THH is led by Dr. Indranil Ghosh, Mr. Olivier Jarry and Ms. Michele McHugh-Mazatta – three highly experienced executives with over 70 years of cumulative track record in leading pharmaceutical, medical device, and healthcare investing firms. With a footprint extending across North America, Europe, Middle East and India, THH is well-placed to act as an growth acceleration partner to innovative healthcare companies with global potential. Tiger Hill Healthcare is part of the Tiger Hill Capital group. More information can be found on http://www.tigerhillcapital.com , or connect on Linkedin

Ends.

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