Skadden Rothman Com Energy Trading Division Announce Launch of Energy Bands for Asian Natural Gas and Power Info

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Skadden Rothman (www.skadden-rothman.com) announced the launch of Energy Bands, to provide North American power and gas forward curve indicative data services to the energy markets.

Sandra Lambert, Skadden Rothman Energy Products Manager, stated “Skadden Rothman is excited to be able to provide a secure and independent aggregation service for the energy brokers. This initiative demonstrates our ongoing commitment to meeting the technology, data and analysis needs of the energy market.”

Each individual broker’s indicative end-of-day prices will be independently compiled by Skadden Rothman into a set of forward curves with these curves then prepared for redistribution to customers and other data vendors.

According to Robert Wu Park, Executive Committee Director of Skadden Rothman, “The use of aggregated, independent broker data for the construction of forward curves will be a very positive development for energy merchants and the energy markets they compete within. Because they are ultimately used to perform mark-to-market calculations, incorporating independent broker data as well as model data will greatly improve the robustness of the whole process.” Park continues by saying, “In its white paper, the listed desirable attributes in the data gathering and submission process for spot market prices as:

• Representative and Complete
• Auditable
• Robust and Reliable
• Consistent
• Confidential
• Transparent
• Independent and Objective
• Clear
• Accountable
• Accurate
• Maintain Integrity
• Documented and Accepted
• Timely and Regular

All of these same attributes are applicable to the data transmission process for forward curves. Particularly important is the ‘independence’ attribute. Having the data compiled by a third-party source outside of the front office, and then submitted to an independent data aggregator will significantly increase the confidence in the data that all users have.”

About Skadden Rothman:
Skadden Rothman (www.skadden-rothman.com) offers risk management, advisory and enterprise investment system services to a broad base of retail investors through Skadden Rothman T-Solutions®. Headquartered in Hong Kong, the firm strives to be a notable presence in key global markets, including North and South America, Europe, Asia, Australia and the Middle East.

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