

SimplyVital Health Pioneers Blockchain Healthcare Ecosystem

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The company's solution will streamline information sharing, using a permissioned blockchain to ensure the security and integrity of critical data.

September 20, Connecticut, U.S. Reliable access to patients' medical information is a prerequisite for timely and effective healthcare, but the confidential nature of personal data means that healthcare providers often operate within a siloed world creating unintended consequences where patient outcomes come second to data protection concerns.

These tensions have led the Connecticut-based company SimplyVital Health (SVH) to create a totally new kind of data-sharing solution. Health Nexus is an autonomous, blockchain ecosystem that integrates with existing healthcare systems for lower on-boarding costs. Because it employs a permissioned ledger – rather than an open protocol, like the bitcoin network – it is possible to ensure that all miners maintaining the network are validated entities. The platform is consequently secure enough to deal with data as private and sensitive as healthcare records.

Secure, open healthcare marketplace

SimplyVital Health has created this powerful new platform to allow healthcare providers to roll out innovative new products and services without being unnecessarily hampered by the issues surrounding data storage and sharing. A key pair system is built into the protocol, ensuring safe and robust access to medical records. Health Nexus propels healthcare infrastructure forward and, through the efficient and trustworthy ledger blockchain provides, empowers providers worldwide to transition to better care coordination. The immutable nature of blockchain entries ensures proof of provided care, whilst the simplicity of secure data sharing allows a patient's entire care team, from surgeons to specialists, to coordinate treatment from first appointment to final check-up.

Their current platform, ConnectingCare, is commercially available, and a number of organisations already employ it to facilitate their business models – making it one of the first practical use-cases for blockchain technology in healthcare. The company's aim is ultimately to leverage Health Nexus to unite healthcare provision on a global scale, rather than allowing individual providers to remain in their own silos.

HealthCash token sale

SimplyVital Health will hold a token sale for Health Cash (HLTH), the blockchain token that will provide rewards for the miners who maintain the network and help catalyse the growth and security of the ecosystem – bringing the revolutionary advantages of blockchain technology to a new generation of healthcare providers in the process.

The token pre-sale begins on 26 September, with the main crowd sale beginning one month later on 31 October. To learn more, visit www.tokensale.simplyvitalhealth.com.

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