Should Employers Save Staff From Expensive Commutes?

Thursday 13 June, 2013

As train and bus fares continue to rise, drivers who once ditched the car for public transport might be doing the exact opposite before 2013 is out. For commuters, there could be a moneysaving solution from business owners looking to boost employee morale.

Company cars come with a host of different benefits, least of which is a happier workforce. Unicom Insurance has been protecting fleets of business vehicles since 1992 and the brokering firm says company car schemes often turn out to be good value in the long-run.

The cost of fuel dropped in May, down to an average of 133.3p and 138.1p for petrol and diesel respectively(1). The decrease isn't huge and industry experts have already warned the cut won't last for long. So, how will a switch to company cars benefit business owners when the running costs promise to be so high?

A spokesperson for Unicom Insurance commented:

"Business vehicles are not the 'silver-bullet' solution for every organisation dealing with exhaustive commutes. However, we know from supporting multiple clients over the years, that they can pay huge dividends in non-monetary areas.

"Workers become happier, more punctual and more productive as a result. Plus, the tangible perk of having a company vehicle can attract talent to a business, so recruitment becomes even more effective. "When it does come to money, new motoring technology plays a major part now – lower emission cars come with lower taxes and they're much cheaper to run. There are fleet deals out there for greener vehicles and they're all worth a look."

Unicom brokers write up new insurance policies for firms with company vehicles - customising the protection level and quote according to a client's precise business needs. Meanwhile, figures show season ticket rail fares have increased by 50 per cent in the last 10 years(2). Where the commute isn't walkable or reachable by bike, British workers are faced with little choice than to spend more than 10 per cent of their wages just getting to work(3).

Business owners mulling over the company car route might be swayed by new automobiles and promised efficiency. Unicom advise all decision makers to get in touch with their insurance broker before investing, as they can advise on the most insurable vehicles – which, again, could save money.

To find out more about Unicom Insurance visit www.unicominsurance.com.

13062013UIPRESSAT

1. http://metro.co.uk/2013/05/17/petrol-price-fall-wont-last-long-experts-warn-3764104/
2. http://www.telegraph.co.uk/finance/newsbysector/transport/9771507/Rail-fares-have-gone-up-50-per-cent-in-last-decade.html
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