

Shiply Sees Used Car Shipments Soar Since Semi-Conductor Chip Shortage

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London, 6th June 2022 - The semiconductor chip shortage caused a 25% rise in the moving of second-hand cars from 2019 to 2020, increasing to 54% when compared to 2019 according to data studied by Shiply (http://www.shiply.com/).

The Coronavirus pandemic led to a sharp rise in the moving of second-hand cars on Shiply, replicating a trend that along with increasing prices, is being observed across the industry.

A long series of events has led up to the current semiconductor chip shortage, from trade wars to raw material shortages, but it was the Coronavirus pandemic and subsequent drop in demand from consumers that finally pushed the shortage into a crisis and forced potential car-buyers to look at used vehicles instead.

Robert Matthams, the founder of Shiply, commented that "the semiconductor chip shortage was a growing issue that Coronavirus finally pushed over the edge. As long as supply chain issues continue in the auto industry, we expect to see more and more consumers looking to the second-hand market for cars and for the second-hand market to keep on increasing."

Shiply, used by several million customers since 2008, allows users to list a car they are buying or selling and receive multiple quotes from car transport companies to move their vehicle.

Prices can be up to 75% cheaper than standard rates as drivers are typically already making similar journeys and are trying to fill up space in their vehicles.

Shiply, founded in 2008, is an online transport marketplace that matches people needing to move goods with transport companies going there anyway. It is estimated that over 25% of lorries and vans run empty of cargo and 50% run only part-full in the UK. By making use of this spare capacity, Shiply dramatically cuts down on wasteful CO2 emissions whilst also increasing the profitability of transport companies and offering up to 75% off standard rates for consumers/SMEs.

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If you would like more information about this release or Shiply in general, please contact press@shiply.com.

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