Save, Save, Save This Christmas

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The festive season is a time when people are encouraged to spend, spend, spend – but the message from The Nottingham this year is all about saving.

Recent statistics (YouGov) suggest UK households will spend an average of £822 on Christmas this year, an increase of £54 on 2013.

Whilst the festive season is a time where financial outgoings will inevitably be incurred, The Nottingham says that thinking about some savvy saving alongside the expenditure will reap dividends for many years to come.

A 2.10% Fixed Rate Bond* and the 3% Robin Hood Young Saver Account** - the latter which can be opened with £1 and children receive a free money box (terms and conditions apply) - are just two of the ways customers can make sure they can enjoy the festivities safe in the knowledge that they, and their children or grandchildren, are preparing for the future too.

The Nottingham's Chief Operating Officer Simon Taylor says: "Christmas is a really apt time of year to stress the importance of saving, particularly with the average amount families are spending on the rise.

"It is certainly not a case of being bah humbug, as we hope everyone enjoys the festive season with their families and friends, but more about saying that by putting some money aside now the benefits will be seen for many Christmases to come.

"We have a range of savings accounts and Fixed Rate Bonds to suit people of all ages – and this year and are putting a particular emphasis on promoting to young people, via our Robin Hood Young Saver Account, that by saving regularly the pennies can soon add up to pounds."

As part of the drive to encourage youngsters to save and to make them familiar with being in a building society branch, The Nottingham has installed Christmas postboxes in all 41 of its building society branches.

Children can post their wish letters to Santa (either pre-written at home, or they can pen one in-branch) in the boxes until 18 December – with one lucky boy or girl winning £100 Toys R Us vouchers*** in time for Christmas.

* The Fixed Rate Bond Issue 142 provides 2.10% gross p.a./AER and is fixed until 30 November 2016. It is a limited edition account that is only available through our branches and must be opened with a minimum balance of £1,000.

** The Robin Hood Young Saver Issue 2 account provides 3.00% gross p.a./AER and is fixed until 31 January 2016. It is a limited edition, regular savings account that is only available in our branches. You can save up to £100 every month and it is an instant access account.

*** Terms and conditions apply

Note to editors: The Nottingham operates in 53 locations across 10 counties. 18 locations are integrated Building Society and Estate Agency branches, a further 19 offer Building Society services, and 16 offer Estate Agency and mortgage services. Established in 1849, Nottingham Building Society (The Nottingham) is the ninth largest Building Society in the UK with assets of over £3bn.

The Nottingham is an award-winning regional building society operating across the UK with branches throughout Nottinghamshire, Derbyshire, South Yorkshire, Leicestershire as well as Lincolnshire and following the acquisition in January 2013 of estate agents Harrison Murray it now also operates in Northamptonshire, Cambridgeshire, Bedfordshire and Hertfordshire. The Nottingham offers a broad range of building society services such as mortgages and savings as well as independent financial planning, whole of market mortgage advice and local estate agency services.

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