

Rolls-Royce Secures Contract for Its First Offshore Vessel to Be Built in Turkey

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Rolls-Royce has won a £12 million order to provide design, integrated power and propulsion systems and equipment for a highly advanced multipurpose service vessel for the Norwegian ship owner Myklebusthaug Management to be built at the Beşiktaş Shipyard in Turkey.

This latest contract will see the first UT design vessel to be built by a Turkish shipyard. Around 800 Rolls-Royce UT vessels have been built or are under construction since the first one entered service 40 years ago.

The vessel is a brand new design type from Rolls-Royce. The UT 7521 WP will be prepared for a range of offshore duties. The overall length of the vessel will be 98.9 metres with a beam of 21 metres and deadweight of approx. 6000 tons.

John Knudsen, President Commercial Marine, Rolls-Royce said: "It is always an honour to see a new ship design, packed with innovations, leave the drawing board and become reality. For this contract we are particularly happy to welcome back a returning ship owner for our UT design, and to work with a new shipyard building the first UT vessel in Turkey, a country with growing capability in building complex ships."

Patrick Regis, Rolls-Royce, Regional Director – Turkey, added: "Rolls-Royce has developed strong links with the Turkish shipbuilding industry in recent years, in several commercial and naval projects. Our UT design is renowned across the world as the benchmark design, perfect for the demanding tasks of offshore oil and gas operations, and we're delighted to add Turkey to the list of countries that build these sophisticated designs for the future."

This new advanced offshore vessel will feature the Rolls-Royce Unified Bridge, and an integrated power and propulsion system incorporating main engines, azipull propellers, bow and stern thrusters, deck machinery, dry bulk system, DP2 dynamic positioning, and the latest generation of automation and control system.

The UT 7521 WP, which will be delivered in the second half of 2016, will be the first vessel with the newly developed electro control system (SAVe CUBE) that coordinates the rotational speed of main machinery for optimum fuel efficiency.

About Rolls-Royce Holdings plc Rolls-Royce's vision is to create better power for a changing world via two main business segments, Aerospace and Land & Sea. These business segments address markets with two strong technology platforms, gas turbines and reciprocating engines.

Aerospace comprises Civil Aerospace and Defence Aerospace. Land & Sea comprises Marine, Nuclear & Energy and Power Systems. On 6 May 2014 Rolls-Royce announced it had signed an agreement to sell its Energy gas turbine and compressor business to Siemens for a £785m cash consideration. On completion, expected before the end of December 2014, Rolls-Royce will receive a further £200 million for a 25 year licensing agreement.

Rolls-Royce has customers in more than 120 countries, comprising more than 380 airlines and leasing customers, 160 armed forces, 4,000 marine customers, including 70 navies, and 1,600 energy and nuclear customers.

1. Our business is focused on the 4Cs:
2. Customer – placing the customer at the heart of our business
3. Concentration – deciding where to grow and where not to
4. Cost – continually looking to increase efficiency
5. Cash – improving financial performance.

Annual underlying revenue was £15.5 billion in 2013, around half of which came from the provision of aftermarket services. The firm and announced order book stood at £70.4 billion at 30 June 2014.

In 2013, Rolls-Royce invested £1.1 billion on research and development. We also support a global network of 31 University Technology Centres, which position Rolls-Royce engineers at the forefront of

scientific research.

Rolls-Royce employs over 55,000 people in 45 countries. Over 17,000 of these are engineers.

The Group has a strong commitment to apprentice and graduate recruitment and to further developing employee skills. In 2013 we employed 379 graduates and 288 apprentices through our worldwide training programmes. Globally we have over 1,000 Rolls-Royce STEM ambassadors who are actively involved in education programmes and activities; we have set ourselves a target to reach 6 million people through our STEM outreach activities by 2020.

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