

# Rental Shortage in the UK Persists: Progressive Property Takes Action

Thursday 18 May, 2023

London, UK - May 18, 2023 - The United Kingdom continues to grapple with a severe shortage of rental properties, impacting the country as a whole. Alarming new figures highlight the detrimental effects of this crisis on the housing market and the overall economy.

Recent data reveals the following concerning trends:

- Decreased Availability: Since 2019, the number of properties available for rent has plummeted by a staggering 38%.
- Rising Rental Costs: The average rent has experienced a significant increase of 5.2% since 2022.

This persistent shortage not only contributes to the continuous rise in inflation but also exacerbates the housing crisis. In spite of these challenges, the government's approach appears to be focused on undermining landlords, further exacerbating the problem.

In response to this urgent issue, Progressive Property is taking proactive steps to address the rental shortage. Recognizing the need to empower investors and create a new generation of landlords, Progressive Property has organized the highly anticipated <u>Multiple Streams Of Property Income (MSOPI)</u> event in London, Heathrow from June 16th to 18th.

The MSOPI event will bring together industry experts, renowned for their accomplishments and expertise, to share invaluable insights and experiences.

Notable speakers at the event will include:

- Kevin McDonnell: Rent-to-rent property investing expert and bestselling author of a book on no money down investing.
- Anne Houlton: Buy-To-Let and BRR property investing expert with an impressive portfolio of 84 properties.
- Kevin Poneskis: Serviced accommodation property investing expert with over 28 years of investing experience.
- Katy Wilson: Property deal sourcing and packaging expert with more than 5 years of experience.
- Dan Eaton: Commercial conversions expert and seasoned property developer.

These speakers will share their insider secrets and proven strategies for generating multiple streams of property income.

During this comprehensive event, attendees will gain valuable knowledge on various income streams, including buy-to-let, serviced accommodation, rent-to-rent, lease options, and more. Through a combination of expert-led presentations, interactive workshops, and networking opportunities, participants will learn how to implement these strategies effectively and maximize their profitability.

Key highlights of the Multiple Streams of Property Income event:

- 1. Expert Speakers: Renowned industry experts will provide insider knowledge and proven strategies for generating multiple streams of property income.
- 2. Interactive Workshops: Attendees will have the opportunity to engage in practical workshops, delving deeper into specific income streams and learning how to implement them effectively.
- 3. Networking Opportunities: The event will facilitate connections among like-minded property investors, fostering collaboration and the development of valuable relationships within the industry.

#### About Progressive Property:

As the leading provider of property investment education in the UK, Progressive Property has been empowering individuals to achieve financial freedom through property investing for over 15 years. Boasting the largest property community in the country, Progressive Property offers an extensive range of training programs, events, books, and resources.

#### Media:





# Related Sectors:

Business & Finance :: Construction & Property :: Education & Human Resources :: Home & Garden :: Leisure & Hobbies :: Personal Finance ::

# Related Keywords:

Rental Shortage UK :: Rental Properties :: Housing Market :: Inflation Rise :: Real Estate Investing :: Property Investment Education :: Property Investing ::

#### Scan Me:





Renowned for its practical approach and expert guidance, Progressive Property continues to inspire and support property investors at every stage of their journey.

For media inquiries, please contact: Jessica Mcnamara, Progressive Property,

01733 898557, jessicamcnamara@progressiveproperty.co.uk

<u>Distributed By Pressat</u> page 2 / 3



# **Company Contact:**

\_

#### **Progressive Property**

T. 01733 898557

E. jessicamcnamara@progressiveproperty.c...

W. https://www.progressiveproperty.co.uk/

### View Online

#### Additional Assets:

**Newsroom:** Visit our Newsroom for all the latest stories: <a href="https://www.progressiveproperty.pressat.co.uk">https://www.progressiveproperty.pressat.co.uk</a>

<u>Distributed By Pressat</u> page 3 / 3