Rental Market Grows Despite Government Schemes

Thursday 21 November, 2013

Demand for private rental accommodation is up 7.4% compared to October 2012 according to the latest LSL buy-to-let index, showing that Government schemes such as Help to Buy are not adversely impacting the rented sector.

The index shows that average rents are at record levels - rising 1.9% year on year - while arrears are at their lowest since 2008.

Commenting on the index, Charles Haresnape, Managing Director, Residential Mortgages, Aldermore Bank says:

"Despite the initial success of government schemes to help the purchase market, the private rental sector goes from strength to strength. Increased confidence to form new households will benefit both the purchase and rental markets in 2014."

- Ends -

Notes to Editors:

About Aldermore:

Aldermore is a new British bank and one of the best capitalised banks in the UK. With backing provided by AnaCap and Morgan Stanley Alternative Investment Partners, Morgan Stanley's Private Equity Fund of Funds business and new investment from the consortium of funds managed by Goldman Sachs Asset Management, Honeywell Capital Management and the Ohio Public Employees Retirement System, Aldermore raises deposits from consumers and lends to homeowners and small and medium sized businesses.

Aldermore participates in the Funding for Lending Scheme. Aldermore does not participate in investment banking or proprietary trading activity and has not been involved in any banking activities or the marketing of any exotic products which have been the cause of problems for so many financial institutions.

As a British bank, Aldermore is regulated by the The Prudential Regulation Authority (PRA) and The Financial Conduct Authority (FCA), which means customers' savings are protected up to the statutory limit of £85,000 per person under the Financial Services Compensation Scheme (FSCS). Aldermore is also a member of the Council of Mortgage Lenders.

Aldermore markets its lending products via professional financial advisers and specialist commercial finance brokers located throughout England, Scotland and Wales.

AboutAnaCap Financial Partners LLP (www.anacapfp.com):

AnaCap Financial Partners is Europe's largest specialist private equity investor in the financial services sector. Based in London and investing across Europe, AnaCap advises funds with €1.7 billion under management across Private Equity and Credit Opportunities vehicles, as well as co-invest.

AnaCap's Private Equity funds invest in European financial services businesses with strong, highly motivated management teams and provide the support and expertise necessary to create exceptional returns. Our network of relationships, which extends across the globe and throughout the financial services sector, enhances our ability to source investment opportunities, support high-quality management teams and identify and capitalise on growth strategies.

AnaCap's role is to provide capital, strategic guidance and operational expertise to build highly efficient and scalable businesses. Furthermore, our considerable experience of working with regulators through multiple investments in commercial and retail banks positions us as a favourable counterparty for many sellers.

The name AnaCap, an abbreviation of 'Analytics before Capital', forms the bedrock upon which our organisation is built. AnaCap takes a highly analytical approach towards the valuation and due diligence of potential investments, which is facilitated by the use of proprietary tools to price assets and which

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The success of AnaCap's private equity and credit investment strategies and teams has attracted investment from highly regarded global institutional investors including Goldman Sachs, Allianz, Morgan Stanley Alternative Investment Partners, Honeywell, State of New Jersey and Adams Street Partners.

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