# PFS is delighted to announce the launch of the iKort Prepaid MasterCard® - The first prepaid MasterCard issued in Iceland.

**Tuesday 16 September, 2014**

## Related Sectors:

Business & Finance :: Personal Finance ::

## Scan Me:

**London, 16th September 2014: Prepaid Financial Services (PFS) is proud to announce the launch of the iKort Prepaid MasterCard - the first prepaid MasterCard in Iceland that can be used in stores, at home and abroad, or to shop online or by phone.**

- The First prepaid MasterCard in Iceland
- The card is available in Icelandic Krona
- The card is available to members of the public who can order from the website or can be bought in store at any of the 30 Post Office around Iceland

- The card is also available to corporate clients who want a solution to manage payroll or expenses
- No bank account required to obtain the card
- It only takes a few minutes to apply

- Card can be loaded by debit/credit card or bank transfer locally

Noel Moran CEO of Prepaid Financial Services said"*We are very excited to partner with iKort on this project. iKort are very experienced and innovative and we have plans to extend the offering over the coming months and add new functionality to ensure the iKort card becomes the consumer's local card of choice.*

*This is yet another milestone for PFS and following our recent launch in Finland this is now the 19th country in which our products and services are live. It is also another first for MasterCard and we continue to be at the forefront of prepaid launches in new countries. We are, very often, first to market in various countries and 2014 will see PFS launching approximately 50 programs for clients across Europe.*

*Issuing in Icelandic Kroner adds to the number of currencies supported by PFS which means we now support 18 different currencies."*

**Ingolfur Gudmundsson, CEO at iKort, commented** *"We are pleased to have launched iKort in Iceland - a prepaid card that enables users to achieve maximum security and have complete privacy with their on-line and electronic payments.*

*iKort is not connected to a bank account. Until now all debit and credit cards in Iceland have been issued by local banks. We know that many Icelanders are interested in keeping their information about their card transactions confidential. Our customers can choose between instant issue cards with non-personalised names, and personalised cards with their names on them. Each cardholder can have up to three additional cards for friends and family members abroad."*

**About Prepaid Financial Services**

Prepaid Financial Services is a UK based multi-award winning global prepaid provider, e-money Issuer, BIN sponsor and a MasterCard member. PFS is authorized and regulated as an e-money issuer by the FCA in the UK. We have passported our e-money license across the SEPA region to enable card issuance in up to 33+ countries. PFS operate as an acquirer, issuer, BIN Sponsor and Programme manager in the global payments arena. For further information regarding Prepaid Financial Services and how our solutions can benefit your organisation contact +44 (0)207 125 0321 or sales@prepaidfinancialservices.com

## Company Contact:

**Prepaid Financial Services**

T. +44 (0)207 125 0321
E. sales@prepaidfinancialservices.com
W. https://www.prepaidfinancialservices.com

View Online

**Newsroom:** Visit our Newsroom for all the latest stories:
**https://www.prepaid-financial-services.pressat.co.uk**