

# PersonalLoansNow Releases Free Guide to Personal Loans Helping UK Citizens Save Money When Borrowing

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PersonalLoansNow.co.uk releases a <u>comprehensive guide</u> on using personal loans effectively, potentially saving UK citizens from making costly errors. Coming at a time when personal loan rates are rising across the country, this guide will be a huge help to anyone looking for an affordable personal loan.

When they entered the personal loans market, Personal Loans Now discovered a problem facing many UK consumers, and came up with a helpful solution.

**The Problem:** There are so many different online lending options available that consumers often apply for unsuitable loans. They end up wasting money and sometimes losing valuable assets such as their car or even home if they cannot keep up with the repayments.

**The Solution:** Personal Loans Now has created a unique guide covering every aspect of the personal loan process in clear detail, aptly named: 'The Ultimate Personal Loan Guide'. This will save consumers money, time and effort when searching for personal loans.

"This guide is really a fabulous resource. If I was looking for a personal loan, this is exactly what I'd want next to me to guide me every step of the way," says Elizabeth Redfern, project co-ordinator.

#### The guide contains seventeen articles covering:

- The different types of loans on offer
- · Other, cheaper options that may be available
- Explanations on interest rates and fees
- · Finding the cheapest loan possible
- · Successfully repaying a loan

#### Who are Personal Loans Now?

Personal Loans Now's goal is to help UK citizens successfully navigate the personal loans market.

When trying to find a personal loan, consumers have to sift through hundreds on options, both in store and online, and it can be difficult to find a loan that is both right for their needs and the cheapest option. This difficulty is compounded when the consumer has a bad credit history, as they are less likely to be approved by many lenders.

The Personal Loans Now website was set up to address this issue. Consumers fill out one application form which is then processed using Monevo's advanced technology to select only the lenders who are most likely to approve the loan. It is then submitted to each of these lenders, and the applicant receives the cheapest loan offer given. The entire process takes an average of 90 seconds, providing UK citizens with a fast solution to their personal loan needs.

Read the guide on the Personal Loans Now website here.

#### About Western Circle Ltd:

Western Circle Limited is a technology and data driven lending company. The company develops and integrates technologies to enable affordable loans online under the new FCA regulations. These technologies include underwriting expert systems, online loan intelligence analytics, and proactive compliance management systems. WCL has already helped over 25,000 people in the UK alone to obtain affordable loans online, via its trading style https://www.cashfloat.co.uk. Western Circle Ltd aims to reinvent the science of affordable online loans and make this helpful and responsible financial instrument accessible to all clients across the UK.

#### **Contacts**

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