Pearl & Coutts: Commercial Property To Get SMEs Into London Boom

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London is having a business boom. With strong business rents across central areas, it is undoubtedly the world's favourite investment city. Overseas investors are still driving demand for office space in London. National commercial property specialists Pearl & Coutts are keen to help small to medium sized businesses break into London - without breaking the bank.

This month has seen yet more frothy reports of strong market rents for central London. There is now no doubt that the capital has become an absolute global hotspot for property in every market. As house pricing has soared, waves of overseas investors have scrambled to buy up the limited numbers of luxury new build developments on the market. And while retail markets across Europe have endured the agonies of the economic downturn, London retail is much stronger and the role of shop assistants in London often now comes with some very specific language requirements! Arabic speakers are in demand to cater for high spending customers from the Middle East. The city's luxury stores are also popular with wealthy Russian, Nigerian, Chinese, Brazilian and Indian customers. And again many are hiring talented multi-lingual customer service personnel to help welcome international visitors through their doors.

Over the next few years there are some correspondingly ambitious plans to expand the capacity at the London City airport. It is already the airport of choice for the majority of business class customers looking for a higher standard of customer care - and faster access to the city centre. Permission is now being sought to expand passenger capacity by 100%. The corresponding investment strategy is estimated at £200 million pounds. Then the forthcoming east to west Crossrail project aims for an increase in commercial activity around its stations, including London's already buzzng City and West End areas. If all this sounds too good to be true, it is worth small to medium sized businesses taking a deep breath - because there has even been talk of a 'coming boom' in the media this month. Which is great news for companies about to or who are thinking of opening a new business or additional retail outlet.

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