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Organized Crime Considered Being the Biggest Cyber Risk

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The recently published KuppingerCole Digital Risk and Security Awareness Survey provides a number of interesting findings around the changing perception of Cyber Risks. One area of this survey looked at the types of attackers considered being the biggest threat.

The most frightening type of attacks comes from organized crime, including attacks that are associated with industrial espionage, blackmailing, and particularly a potential loss of reputation, for instance when large amounts of passwords are stolen and sold on the black market. Internal attackers also are perceived as massive risks.

Depending on the industry and the geography, nation-state attackers and politically motivated attackers also are identified as severe risks. In particular, governmental organizations and corporations from industries such as Aerospace & Defense (in case of nation-state attacks) and Finance (in case of politically motivated attackers) feel themselves threatened by these groups of attackers.

Overall, there appears to be a far better perception of the cyber-security risks than ever before, particularly due to the public attention to today's issues.

Despite the increased focus on external attackers and the increase in external threats, organizations should not ignore the challenges caused by internal attackers. Finding a balance of countermeasures against external attackers and implementing a strong baseline security infrastructure for the internal IT infrastructure is mandatory.

The <u>Advisory Note: Digital Risk and Security Awareness Survey</u> is now available for download free of charge from KuppingerCole website. You will find it, as well as all other KuppingerCole reports, under<u>https://www.kuppingercole.com/reports</u>.

Journalists are kindly requested to send us specimen copies of any published articles or links to online publications referring to our reports.

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About KuppingerCole

Founded in 2004, KuppingerCole is a global analyst company headquartered in Europe focusing on Information Security and Identity and Access Management (IAM). We further specialise in Governance, Risk Management and Compliance (GRC). Our analysts are experienced in deriving corporate value from securing and maintaining information security and privacy across cloud, mobile and social computing platforms.

KuppingerCole's values are expertise, thought leadership, neutrality and outstanding practical relevance. We support corporate users, integrators and software manufacturers in meeting both tactical and strategic challenges. Maintaining a balance between immediate implementation and long-term viability is at the heart of KuppingerCole's philosophy.

Under the leadership of founder Martin Kuppinger, KuppingerCole's highly qualified and globally recognised analysts continuously research and update our online research library, and perform manufacturer-independent advisory services.

Among others, our analysts include identity expert Matthias Reinwarth, (cloud) security experts Mike Small, Amar Singh, Dr. Eric Cole and Alexei Balaganski; GRC, infrastructure and implementation experts Dr. Horst Walther, Rob Newby and Dr. David Goodman; Information Security and Data Privacy experts

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Dr. Karsten Kinast and Dr.Scott David, IAM specialist and Principal Analyst Martin Kuppinger and Identity Management veteran Dave Kearns.

KuppingerCole organises conferences, workshops, and webcasts in the fields of Information Security, IAM and Cloud. Our European Identity & Cloud Conference is Europe's leading event for thought leadership and best practice in Identity & Access, Cloud and Digital Risk.

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