Order2Cash and Rimilia announce partnership to accelerate payment reconciliation and transform accounts receivable for the digital era.

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Amsterdam, The Netherlands and London, United Kingdom

Order2Cash, the pioneering international order-to-cash automation solutions provider and Rimilia, a recognized market leader in intelligent, AI-driven cash application software, are proud to announce a new strategic partnership. The two fast-growing companies will integrate service portfolios and leverage their joint expertise in order to further improve receivables management for all mutual customers. The partnership will see Order2Cash incorporate Rimilia's industry-leading Cash Application technology into the overall Order2Cash service portfolio.

"The technology at the heart of the Order2Cash platform is designed to give finance workers access to the data they need, when they need it. We want to provide our customers with real-time insight into their complete order to cash process, with up-to-the-minute status tracking of every transaction and open order." said Marco Eeman, CTO and co-founder of Order2Cash. "Reconciliation is of critical importance to monitoring cash flow and Rimilia have the highest ratings of any software vendor in this space. That's why we are delighted to now be able to integrate their impressive machine-learning technology into our platform. Both companies share a commitment to delivering speed and quality of service and that can only be of benefit to all our customers."

Steve Richardson, co-founder and CCO of Rimilia said; "Rimilia believes in offering industry-leading Financial Relationship Management solutions to enable financial professionals to drive efficiency in the end-to-end accounts receivable process, in turn, giving the ability to gain further insight into improving working capital. By partnering with Order2Cash, Rimilia is extending its offering to create a single, best-of-breed integration suite to increase customer satisfaction and drive revenue growth for the Customer."

The Order2Cash software platform offers a unique proposition, the first of its kind. A single platform to manage the entire order to cash cycle. A modular collection of powerful and intelligent software solutions and service packages geared to helping companies minimize risk, accelerate payments and create greater efficiencies within accounts receivable. The platform's service areas encompass credit risk and customer assessment, secure digital contract signing, electronic invoicing, online payments, cash application, credit and debtor control, collections and debt recovery.

The first fruits of this partnership have already been harvested thanks to the success of a recent pilot program. Order2Cash has been selected as the preferred global order to cash solution provider by Accenture and the group have tested a joint offering incorporating Rimilia's technology in a number of key projects. The success of this pilot programme has helped play a part in Accenture being voted as the No. 1 in the annual HFS Top Ten Finance & Accounting (F&A) Service Providers report. In addition to earning first place overall, Accenture has been recognized in the top spot in the Ability to Execute and Innovation Capabilities categories by HFS.

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