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## Mr. Nedelcho Nedelchev, CEO of Fibank, Took Part in an International Conference of the European League for Economic Cooperation

Tuesday 31 July, 2018

The CEO of First Investment Bank (Fibank) Mr. Nedelcho Nedelchev took part in the Central Council Meeting of European League for Economic Cooperation (ELEC).

In the course of the event, ELEC, jointly with the European Institute for Strategies and Analyzes (EISA), organized an international conference titled "New Europe, between the West and the East: Energy and Infrastructure as Prerequisites for Growth".

During the conference, Mr. Nedelchev presented to the international audience the investment opportunities that are currently unfolding in Bulgaria and the countries of Southeastern Europe. In the ensuing discussion, Mr. Nedelchev highlighted the strong economic development observed in these countries in recent years, and the potential for successful business projects.

"Southeastern Europe has excellent macroeconomic indicators but needs further development in the areas of infrastructure and business competence. A potential for stable growth is observed not only in consumer demand but also in industry, which is a prerequisite for more investments in Bulgaria and the region", said Mr. Nedelchev.

Baron Bernard Snoy, President of the ELEC, Ms. Megan Richards, Director Energy Policy at the European Commission, and Mr. Jacques-André Troesch, President of ARRI France, took part in the conference among others. The event was also honoured by HM Simeon Saxe-Coburg-Gotha.

The European Institute for Strategies and Analyzes (EISA) was established in 2016 as a joint institution between the European League for Economic Cooperation (ELEC) and the Bulgarian Academy of Sciences.



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