MORPHOSE CAPITAL PARTNERS ADVISES ON ACQUISITION OF BORLAND INSURANCE BY US BROKER ASSUREDPARTNERS

Wednesday 27 January, 2021

Morphose Capital Partners, London-based specialists in Mergers and Acquisitions, corporate restructuring and finance, is pleased to announce that US Broker AssuredPartners, whose UK arm is led by David Heathfield, has successfully acquired Borland Insurance, from its founder John Silcock.

Morphose Capital Partners, were advisors to Borland throughout the process leading to deal completion 1st February 2021. Following Completion, the business will continue to be led by Borland CEO, John Silcock, with the intention of using the team's broad industrial expertise and networks to drive organic growth of the combined group. The team of 30 will all remain in place, further supported by the continued leadership of John.

The strategic acquisition of Borland, with its well-earned reputation for client service, provides AssuredPartners with a platform in Scotland from which to grow, potentially through further acquisitions. John Silcock, founder of Borland thanked his advisors at MCP "Nick, Dave Seaton and the whole team at Morphose have added value during every step in the process. Morphose took the time to thoroughly understand the cultural values of Borland and the rationale behind my objectives for Borland's future. Whilst I was in the privileged position of having a significant amount of interest in Borland, AssuredPartners were quickly identified as being the right fit. I am delighted to be partnering with AssuredPartners and assisting with the growth of the UK Regional business." Morphose Managing Director Nick Atherton commented "It has been a pleasure working with David and his team at AssuredPartners. We wish them every success in growing their UK Regional business." AssuredPartners Inc Buys Borland – announced by AssuredPartners on 15th January.

About Morphose Capital Partners

Morphose Capital Partners specialises in mergers and acquisitions, corporate finance and restructuring with unique sector expertise in Insurance, Property, Facilities Management, Recruitment and IT. Established in 2008, Morphose works with clients to identify and pursue the best strategic buy and sell-side match for M&A. The Morphose advisory team is led by current and former business owners with deep market knowledge and first-hand experience of the M&A process enabling them to provide practical, insightful and informed advice to other business owners.

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