# Moniat price goes up to 12¢ in January 2019

**Tuesday 1 January, 2019**

Moniat (MAT) is a cryptocurrency, an alternative, digital currency that serves as both a digital asset and a medium of payment. It uses strong cryptography forked from Ethereum blockchain to secure financial transactions and resides on a blockchain independently of any holding authority or controlling mediator.

Moniat is one of the future mediums of value exchange that are expected to replace traditional money. This will be a definite once Moniat completes the development of its independent blockchain, and all holders agree to move from the current offering status to the deal and exchange stage.

In is expected that Moniat's book value will change periodically in 2019, based on demand and spread of the cryptocurrency. MAT is now a trading cryptocurrency in over 22 countries from Europe, the Far East and the MENA region, and it has started to spread in South America, as well.

Not only will it be feasible to buy and hold Moniat in 2019; it will be profitable, too. And once more uses are introduced for Moniat, it is predicted to become a usable currency or form of payment in the most popular cities and outlets in the next five years, subject to consideration by different businesses.

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