MiFinity enters global remittance market

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Dublin, 14th April 2021

MiFinity, a global payments provider, today announced the launch of its money remittance service. This new feature allows consumers, via the MiFinity payment platform to send money globally. Check out our new fee simulator here!

According to the world bank, money remittance is 'a key component of our new digital age'. The report further highlights that 'during the current COVID mobility restrictions, the sending of money digitally is now more important than ever'.

This is a simple, cost effective, safe and secure way to send funds to family and friends.

This can be done using your mobile phone, computer or tablet.

To get started the sender performs the following steps:

- Create a free MiFinity eWallet account via MiFinity / IOS / Android
- Load funds into your wallet to pay for the transfer
- Verify identity
- Select External Bank Transfer
- Select the country and currency you are sending the money to
- Enter recipient's bank account details
- Enter amount, check fees & click on Make Payment

The only information you need is the recipient's bank account details. The recipient does not need to hold an account with MiFinity to receive the funds. All money transferred will go directly into the recipient's bank account. The sender will see all fees before completing payment. Both the sender and recipient will receive an email confirmation of the transfer

"In this digital age, time is a commodity. People want the ability to do everything instantly. Gone are the days of queuing at banks and kiosks to send money!. At MiFinity, we understand the importance of your time. As a result, you can now transact online via our platform and send money digitally. We offer very competitive rates for all our customers. We are really excited about this launch and look forward to expanding our global coverage in the coming year, " said Kieron Nolan, Chief Financial Officer, MiFinity.

About MiFinity

MiFinity, a global payments provider, offers a range of cost-effective and efficient end-to-end payment solutions. It has more than 18 years of experience in the online payments space with a growing network of global partner relationships and a best-in-class, highly secure and regulated technology platform.

MiFinity is evolving into a true 'omnichannel' payment provider to the global online payment market.

For more information, please visit www.mifinity.com

MiFinity UK Limited (Registration Ref.900090) and MiFinity Malta Limited (Registration Ref. C64824), trading as MiFinity for the issuing of electronic money are duly authorised and regulated by UK Financial Conduct Authority (FCA) and Malta Financial Services Authority

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MiFinity

T. +353 1 254 3630
E. marketing@mifinity.com
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