

## Midlands Developer Announces Coast-To-Coast Operations

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Lincolnshire-based house builder and development organisation Larkfleet Group has launched two new subsidiaries which extend its operations across the full width of England, from the coast of Norfolk in the east to the tip of Cornwall in the west.

Larkfleet Homes South West Ltd will develop primarily in Devon, Cornwall and parts of Somerset where a number of sites have been identified. Larkfleet Homes Suffolk and Norfolk Ltd will develop homes in England's eastern-most counties.

Larkfleet – based in Bourne, Lincolnshire – currently has housing and mixed use developments across Lincolnshire, Cambridgeshire and Rutland. It recently launched subsidiary Allison Homes to strengthen its operations across this region, working alongside established business Larkfleet Homes.

The group builds both for the open market and for social landlords, delivering homes ranging from apartments and two-bedroom 'starter homes' through to luxury executive houses. It has particular expertise in creating 'retirement living' communities for those aged over 55.

Its current projects and developments range from single plots to urban extensions of more than 1,000 homes, together with mixed-use and commercial developments ranging from 3 to 30 acres in size. It has an established and growing land bank valued at £56.5 million.

Larkfleet Group CEO Karl Hick said: "We have a strong record in creating high quality homes and communities while also generating good returns on investments, solid future cash flows and value.

"We specialise in building high-quality, energy-efficient housing and continually invest in research and the development of innovative new sustainable building designs, materials and construction methods.

"We believe the time is now right for a substantial increase in our operations to take advantage of current market conditions.

"As with our existing Larkfleet Homes and Allison Homes operations, however, our business model is based on local companies with strong local management teams who know their geographical area of operation well and can provide a real focus on quality to meet customers' requirements.

"Larkfleet Homes South West Ltd and Larkfleet Homes Suffolk and Norfolk Ltd will provide that local focus while extending the group's operations from the furthest west you can travel in England to the furthest east."

- Ends -

Photo caption: Larkfleet Group CEO Karl Hick.

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