MEV Capital Management Launches DeFi hedge fund looking to deploy 130M$ on Ethereum chain and L2s.

Thursday 8 June, 2023

MEV Capital Management Ltd. is launching a new digital asset hedge fund “MEV Capital Stablecoin High-Yield Fund SP”, a Cayman Islands fund that encompasses on-chain operations to on the public Ethereum Blockchain (incl. ZK-related L2s). The fund deploys and monitors trend-agnostic strategies based on digital assets, seeking to capture yields and timed opportunities.

The Fund interacts with Decentralized Finance protocols as well as with digital asset derivative and hedging solution providers to achieve market neutrality. The fund follows an open-ended structure and registered with the Cayman Islands Monetary Authority (CIMA), audited by a CIMA approved auditor.

Laurent Bourquin, Director at MEV Capital Management, stated “We are delighted to deploy the MEV Capital Stablecoin High-Yield Fund SP to give access to DeFi strategies following a market-neutral mandate to institutional investors, while being in line with regulation and accounting standards.”

“[…] The investment approach is to invest through liquidity provision, market-making activities and arbitrage on chosen assets pegged on the dollar and selected for their security, liquidity, balancing mechanism, frequency of price opportunities, and yield return potential.“

The fund has opened its subscription this month for the USDC denominated strategy, targeting an AuM of 130M$ through 2023. Additionally, MEV Capital Management is looking to open a High-Yield Fund for ETH-denominated strategy later this year and extend their activities towards other Layer 2s overtime.

For further information, please contact: management@mevcapital.com

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